

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97 APR 11 AM 9:12

MORRIS W. CARTER  
RECORDER

97021874

INDIANA REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that ERNEST MURPHY,  
hereinafter referred to as Mortgagors, of LAKE County, state of INDIANA, Mortgage and  
warrant to NORWEST FINANCIAL INDIANA, INC. hereinafter referred to as Mortgagee, the following described real estate,  
in LAKE County, State of Indiana, to wit:

SITUATED IN THE CITY OF GARY, COUNTY OF LAKE, AND STATE OF INDIANA, AND IS  
FURTHER DESCRIBED AS FOLLOWS:

LOGAN PARK ADDITION, EXP. N. 3.55 FEET OF LOT 4, BLOCK 4, ALL OF LOT 5,  
BLOCK 4, AND ALL OF LOT 6, BLOCK 4.

to secure the repayment of a Retail Instalment Contract of even date with a Total of Payments of \$ 70,085.76,  
payable to Mortgagee in monthly installments, the last payment to fall due on 04/01, ~~18~~ 2005.

Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep  
the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and  
improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of  
Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be  
repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness  
secured by this mortgage.

Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, charges, and  
insurance, without any relief whatsoever from valuation or appraisal laws of the State of Indiana.

Mortgagors agree that upon failure to pay any installment due under said contract, or taxes, assessments,  
insurance, or prior liens, or in event of default in or violation of any of the other terms hereof, then all of said  
mortgage indebtedness shall at Mortgagee's option, without notice, become due and collectible and this mortgage may  
then be foreclosed accordingly. Upon foreclosure Mortgagee shall have the right, irrespective of any deficiency, to  
which Mortgagors hereby consent, to have a receiver appointed to take possession of said premises and collect the  
rents, issues and profits thereof for the benefit of the Mortgagee.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors,  
administrators, successors, and assigns of the parties hereto. Whenever used the singular number shall be construed  
to include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 26 day of MARCH, 19 97.

Sign here Ernest Murphy  
Print or Type name as signed: ERNEST MURPHY

Sign here \_\_\_\_\_  
Print or Type name as signed: \_\_\_\_\_

Sign here \_\_\_\_\_  
Print or Type name as signed: \_\_\_\_\_

Sign here \_\_\_\_\_  
Print or Type name as signed: \_\_\_\_\_

State of Indiana )  
County of LAKE ) ss.

Before me, the undersigned, a Notary Public in and for said County, this 26 day of MARCH,  
19 97, came ERNEST MURPHY, and acknowledged the execution of the foregoing  
Mortgage. Witness my hand and official seal.

Type name as signed: Bridget L. Voorhies, Notary Public  
My Commission Expires: 01/28/00

This instrument was prepared by: BRIDGET L. VOORHIES

795 03/97 (IN)

NORWEST FINANCIAL-488  
MANSARDS PLAZA  
1155 EAST RIDGE ROAD  
GRIFFITH, INDIANA 46319

900  
SW  
0488