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97 APR 16 1997



Western Surety Company

LICENSE AND PERMIT BOND

For County, City, Town or Village Only-Not Valid for Bonds Required by the State. Not Valid for Contract, Performance, Maintenance, Subdivision, Agent to Sell Hunting and Fishing Licenses or Utility Guarantee Bond.

KNOW ALL MEN BY THESE PRESENTS:

BOND No. L & P-42781821

That we, William Elrod
of the City of DeMotte, State of Indiana, as Principal,
and WESTERN SURETY COMPANY, a corporation duly licensed to do business in the State
of Indiana, as Surety, are held and firmly bound unto the
County of Lake, State of Indiana, Obligee, in the amount
of five thousand DOLLARS (\$ 5000.00),
(Valid only when a County, City, Town or Village is named as Obligee)
(NOT VALID FOR MORE THAN \$25,000)

lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally.

THE CONDITION OF THIS OBLIGATION IS SUCH, That whereas, the Principal has been licensed as a contractor

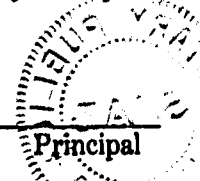
by the Obligee.

NOW THEREFORE, if the Principal shall faithfully perform the duties and comply with the laws and ordinances (including all amendments), pertaining to the license or permit, then this obligation to be void, otherwise to remain in full force and effect for a period commencing on the 8 day of April, 1997, and ending on the 8 day of April, 1998, unless renewed by continuation certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing to the Obligee and to the Principal, in care of the Obligee or at such other address as the Surety deems reasonable, and at the expiration of thirty (30) days from the mailing of notice or as soon thereafter as permitted by applicable law, whichever is later, this bond shall terminate and the Surety shall be relieved from any liability for any subsequent acts or omissions of the Principal.

Dated this 8th day of April, 1997.

William Elrod



Principal

Principal

Countersigned

WESTERN SURETY COMPANY

By Richard D. Mangas

Resident Agent

By Stephen T. Pate

President

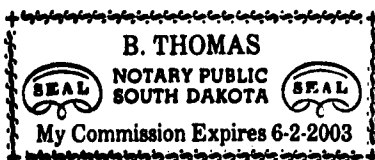
ACKNOWLEDGMENT OF SURETY

STATE OF SOUTH DAKOTA }
County of Minnehaha } ss

(Corporate Officer)

On this _____ day of _____, _____, before me, the undersigned officer, personally appeared Stephen T. Pate, who acknowledged himself to be the aforesaid officer of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



B. Thomas

Notary Public, South Dakota

Western Surety Company

1-605-336-0850

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ACKNOWLEDGMENT OF PRINCIPAL
(Individual or Partners)

STATE OF Indiana
County of Wesper } SS

On this 8th day of Apr. 1, 1997, before me personally appeared

William. Elrod

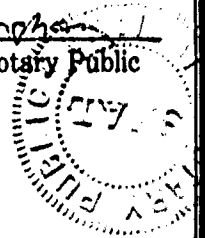
known to me to be the individual described in and who executed the foregoing instrument and acknowledged to me that he executed the same.

My commission expires

5/20

1999

Requie A. Cunningham
Notary Public



ACKNOWLEDGMENT OF PRINCIPAL
(Corporate Officer)

This Document is the property of
the Lake County Recorder!

STATE OF _____
County of _____ } SS

On this _____ day of _____, _____, before me,
personally appeared _____, who acknowledged himself to be the

_____ of _____, a corporation,
and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires



Notary Public

Western Surety Company

License or Permit No. _____

LICENSE AND PERMIT
BOND

As

of _____

State of _____
Name of Applicant

Address

Filed _____

Approved this _____

day of _____