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MICHAEL CARPENTER  
RECORDER

**SUBORDINATION AGREEMENT  
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

Sand Ridge Bank, as present legal holder and owner of that certain mortgage dated March 22, 1995 executed by Rodney D. Langel, as Mortgagor, to Sand Ridge Bank, as Mortgagee, recorded as Document No. 95015796, in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

LOT 1 IN GALLAS ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 65 PAGE 33, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

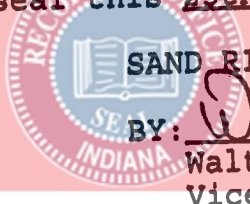
That certain Mortgage dated March 25, 1997, by Rodney D. Langel, as Mortgagor to Sand Ridge Bank, as Mortgagee, securing payment of a note in the amount of \$22,916.40, dated March 25, 1997, with interest from the date hereof on unpaid principal at the rate of 8.500 % per annum; principal and interest payable in installments of \$470.21 on the 28th day of every month beginning April 28, 1997, and continuing until March 28, 2002, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Walter Banke, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 25th day of March, 1997.

ATTEST:

Craig Carpenter  
Craig Carpenter  
Consumer Loan Officer  
(Title)



SAND RIDGE BANK  
BY: Walter Banke  
Walter Banke  
Vice President  
(Title)

STATE OF INDIANA )  
COUNTY OF Lake )

Before me a Notary Public in and for said County and State, personally appeared Craig Carpenter and Walter Banke respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 25th day of March, 1997.

\*Consumer Loan Officer and Vice President of Sand Ridge Bank

Jean M. Kucsera  
Notary Public  
Jean M. Kucsera

MY COMMISSION EXPIRES: 10-23-99  
COUNTY OF RESIDENCE: Lake

Prepared by Walter Banke  
Return: Sand Ridge Bank, Hwy.

2079B

TICOR TITLE INSURANCE  
Crown Point, Indiana

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