

Indemnifying Mortgage

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THIS INDENTURE WITNESSETH, That Barbara Payne  
of Lake County, in the State of Indiana  
hereby mortgage and warrant to the Holloway Lumber & Construction Co.  
the following described property in the County of Lake  
and State of Indiana, to wit:

Lot 20 in Block 16 in Gary Heights, in the City of Gary, as per plat there  
recorded in Plat Book 20, page 13, in the Office of the Recorder of Lake  
County, Indiana

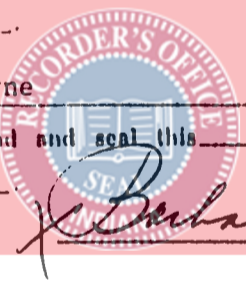
Commonly known as: 1156 Morton St., Gary, In  
Key#25-43-0168-0020

97048650

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already  
owing by Barbara Payne

mortgagor to said Holloway Lumber & Construction Co.  
in the sum of \$ 10,350.00 and is also given to secure all indebtedness or li-  
ability of every kind, character and description of the mortgagor, or either of them, to the  
mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness  
that may accrue to said mortgagee by reason of the mortgagor, or either of them, be-  
coming surety or endorser for any other person, whether said indebtedness was originally  
payable to said mortgagee or has come to it by assignment or otherwise, and shall be bind-  
ing upon the mortgagor, and remain in full force and effect until all said indebtedness is  
paid. This mortgage shall secure the full amount of said indebtedness without regard to the  
time when same was made. The mortgagor expressly agrees to pay all sums and indebt-  
edness secured hereby, and the same shall be collectable without relief from valuation and  
appraisal laws and with attorney's fees, and in case it should become necessary to appoint  
a Receiver for any property that may be secured by this mortgage, it shall not be necessary  
to serve notice upon the mortgagor.

In Witness Whereof Barbara Payne  
has hereunto set her hand and seal this 6th day of  
March, 19 97



Barbara Payne

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 6th  
day of March 19 97.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes  
therein set forth.

Witness my hand and Notarial Seal.

Helipa Ortiz  
Notary Public

My Commission Expires 11-16-97

This Instrument was prepared by \_\_\_\_\_

NO. RECORDER

97 MAR 31 AM 9:07

STATE OF INDIANA  
LAKE COUNTY  
FILED IN RECORD

55  
9.00

CLC 82548