

2935 43RD St, Highland 46322

018261

Real Estate Mortgage

This Indenture Witnesseth, That

David & Linda Rachau, Husband & Wife

of Lake County, in the State of Indiana

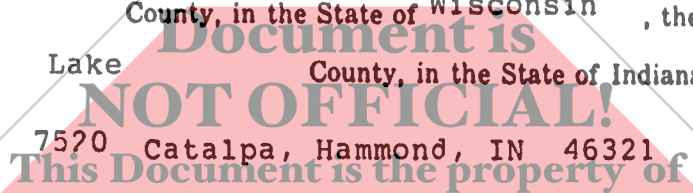
Mortgage and Warrant to John & Sheryl Slaby

of Price County, in the State of Wisconsin, the following described

Real Estate in Lake County, in the State of Indiana, as follows, wit:

7570 Catalpa, Hammond, IN 46321

LAKE COUNTY
FILED FOR RECORD
97 MAR 25 PM 1:16
MORRIS J. CARTER
RECORDER



and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Forty Thousand & 00/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 7 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seal this 15 th day of February 19 97

David Rachau (Seal) Linda M. Rachau (Seal)
____ (Seal) _____ (Seal)
____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 15th day of February 19 97, came David Rachau and Linda Rachau

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires MAY 10, 2000 Tamera M. Brown Notary Public
Tamera M. Brown

This instrument prepared by: David Rachau Resident of Lake County

