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MONROE W. CARTER
RECORDER

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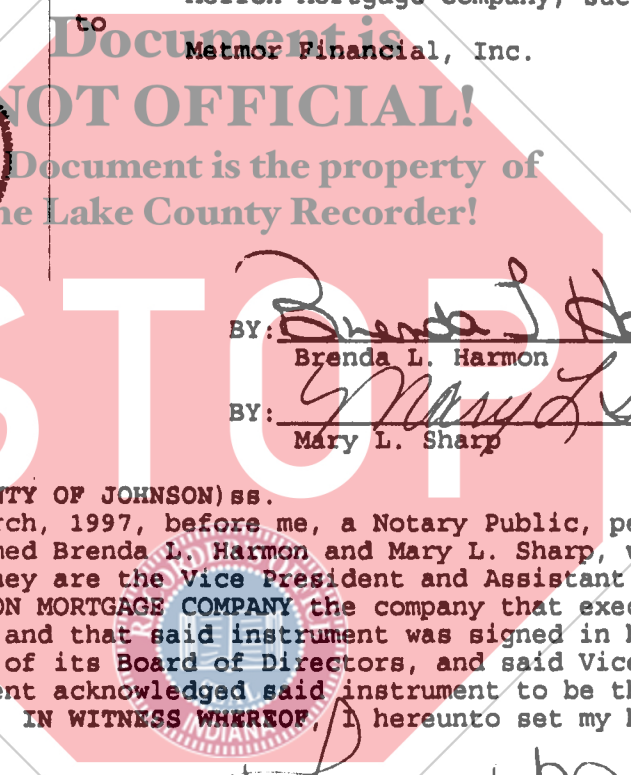
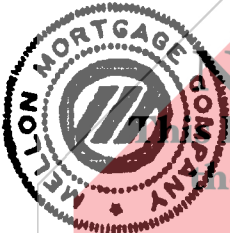
INDIANA
AFTER RECORDING, PLEASE MAIL TO:
LAWYERS TITLE
FILE 62626
ONE PROFESSIONAL CT #215
CROWN POINT, IN. 46307
LOAN # 9542606 LO

MORTGAGE RELEASE

The Note secured by a Mortgage executed by JEFF PAYNE AND CATHERINE PAYNE to MARGARETTEN AND COMPANY, INC. on 02-10-87, and recorded in Volume/Book _____, Page _____, as Instrument No. 901873 RERECORDED 907819, of the Mortgage Records of LAKE County, in the State of Indiana.

and thereafter assigned to METMOR FINANCIAL, INC. by instrument dated 03-16-87, and recorded in Volume/Book _____, Page _____, as Instrument No. 931360, in the records of LAKE County, Indiana, on 08-03-87; has been fully paid, satisfied, and such Mortgage is hereby declared fully paid, satisfied, and released. IN WITNESS WHEREOF, the MELLON MORTGAGE COMPANY has caused these presents to be signed this 4th day of March, 1997.

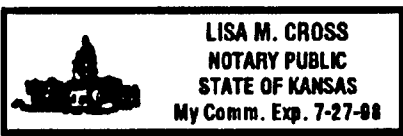
Mellon Mortgage Company, successor by merger
to
Metmor Financial, Inc.



BY: Brenda L. Harmon Vice President
BY: Mary L. Sharp Asst. Vice President

STATE OF KANSAS / COUNTY OF JOHNSON) ss.
On this 4th day of March, 1997, before me, a Notary Public, personally appeared the above named Brenda L. Harmon and Mary L. Sharp, who being by me duly sworn, did say they are the Vice President and Assistant Vice President, respectively, of MELLON MORTGAGE COMPANY the company that executed the foregoing instrument, and that said instrument was signed in behalf of said Company, by authority of its Board of Directors, and said Vice President and Assistant Vice President acknowledged said instrument to be the free act and deed of said company. IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Lisa M. Cross
Lisa M. Cross Notary Public
My Commission Expires: 07-27-98



Prepared by:

Linda Oldham

Linda Oldham LAD - DOCUMENT RELEASE DEPT. MELLON MORTGAGE COMPANY P.O.
BOX 10917 OVERLAND PARK, KS 66225-9900

DS
CC 249187
11.00