

97015277

Real Estate Mortgage

MORRIS W. CARTER
RECORDER

This Indenture Witnesseth, That Southlake Homes, Inc.

of Lake County, in the State of Indiana
Mortgage and Warrant to Blake E. Larson and Tori A. Larson

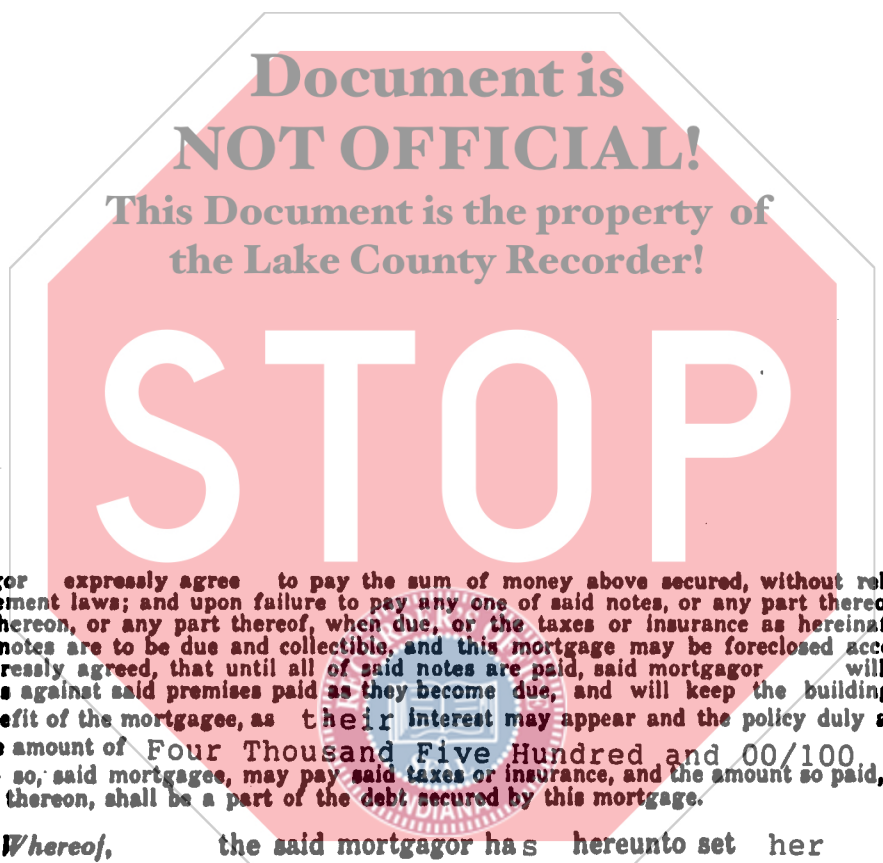
of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 34 and 35 in Block 1 in Ridgelawn Subdivision, in the City of Hobart, as per plat thereof recorded in Plat Book 20, page 58 in the Office of the Recorder of Lake County, Indiana.

MORRIS W. CARTER
RECORDER

97 MAR 12 AM 10:30

STATE OF INDIANA



Indiana Title Network Co.
10971 Four Seasons Place
Crown Point
IN 46307
972794-01
Hall

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Four Thousand Five Hundred and 00/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set her hands and seal this 24th day of February 19 97
Cindy A. Hall (Seal) _____ (Seal)
Southlake Homes, Inc. by Cindy A. Hall, VP (Seal) _____ (Seal)
_____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, as:
Before me, the undersigned, a Notary Public in and for said County, this 24th day of February 1997, came Cindy A. Hall, VP Southlake Homes, Inc.

and acknowledged the execution of the foregoing instrument.
MARGOT MAXEY, Notary Public
My commission expires April 19, 1997
Resident of Porter County, Indiana
My Commission expires _____ Notary Public
Margot Maxey

This instrument prepared by: Douglas R. Kvachkoff, Attorney at Law, 10971 Four Seasons Place, Ste. 111, Crown Point, IN 46307, File 972794-01