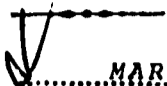


Taxes: 1130 E 32nd Ct, Gary, IN 46409

1135 Nelson R. Gary
46413

Contract and Receipt

ON SALE OF REAL ESTATE



MARCH 03, 1997...

Received this date from EDDIE STONE ^{upon moving}
the sum of \$1,350. DOWN & \$350. MONTHLY - \$550. DOWN & \$800. DOLLARS
lawful money of the United States of America, being a deposit and part payment
on account of a Bargain and Sale made to ESTATE OF PINKY JONES/LORENZO JONES
the Buyer this day of a certain lot, tract or parcel of land situate in the City of
GARY, County of LAKE, State of INDIANA,
bounded and described as follows: 1130 East 32nd Court

LOT 10 (EXCEPT THE EAST 22 FEET THEREOF)
and the East 16ft of Lot 11, Block 2 BUMBLES ADDITION
in the City of Gary. as shown in Plat Book 32, PAGE 85 in
Lake County, Ind. K# 25-41-295-10

970714629

Total cost of house = \$10,000.00
Down payment = 1,350.00
Balance Due = \$ 8,650.00

Payments to be as followed: \$350.00 per month for 48 months.

This Document is the property of
the Lake County Recorder!

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING
97MAR-7 PM 1:01
MORNING
RECORDED

Said Tract of land above described having been sold to said Buyer this day for
the sum of \$1,350. DOWN & \$350. MONTHLY - \$550. DOWN & \$800. Dollars
the balance to be paid in lawful money of the United States as follows:

AS COMETH FROM THE ESTATE OF PINKY JONES WITH THE FOLLOWING
RESTRICTIONS:

1) IF AND WHEN BUYER IS IN ARREARS FOR THE SUM OF (6) SIX
MONTHS, HE BEING EDDIE STONE AND/OR HIS SPOUSE JUANITA ARE
LIABLE TO RETURN SAID PROPERTY BACK TO SELLER BEING THE ESTATE OF
PINKY JONES AND/OR LORENZO JONES; AND IN THE CASE OF DEATH OF, OR
FINANCIAL DIFFICULTY AND BE DEFAULT BY BANKRUPTCY ALSO RESULTS IN
PROPERTY TO RETURN TO THE ESTATE OF PINKY JONES AND/OR LORENZO JONES.

PAYMENTS OF \$350. MONTHLY TO START ON APRIL 3rd 1997. ALL
SAID DEBTS AND TAXES AND REPAIRS ARE THE RESPONSIBILITY OF BUYER
EDDIE STONE UPON COMPLETION OF THIS CONTRACT. I HAVE THE
RESPONSIBILITY FOR REMOVING MY PERSONAL BELONGINGS AND FURNITURE
BY THE TIME OF CLOSING. PURCHASE OF SAID PROPERTY WILL TERMINATE
EXISTING INSURANCE. BUYER BEING EDDIE STONE MUST PROVIDE AMPLE
INSURANCE.

The Title to said above lands to prove good or no sale.

CONTRACT TO BE ACTIVE APRIL 3rd 1997 FOR A PERIOD OF (48)
FORTY EIGHT MONTHS UNTIL SAID DATE OF APRIL 3rd 2001.

Taxes for the current year to be assumed by ESTATE OF PINKY JONES AND/OR LORENZO JONES
If the remaining payments be not made according to this agreement and con-
tract, the above mentioned deposit to be forfeited without recourse. If title prove
defective, or in case this contract is not approved by the seller, said deposit to be
returned.

Veronica Rene Clarke
Notary Public, State of Indiana
Lake County
My Commission Expires 03/27/99

Approved Eddie Stone Buyer.
Lorenzo Jones Seller.

Lorenzo Jones
FILED sent.
MAR 07 1997
900
CS
OP
000378

SAM ORLICH
AUDITOR LAKE COUNTY