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REAL ESTATE MORTGAGE

This indenture witnesseth that [↓] DONALD J. ITTEL and RUTH ANN ITTEL,
husband and wife,

of Lake County, Indiana, as MORTGAGOR,

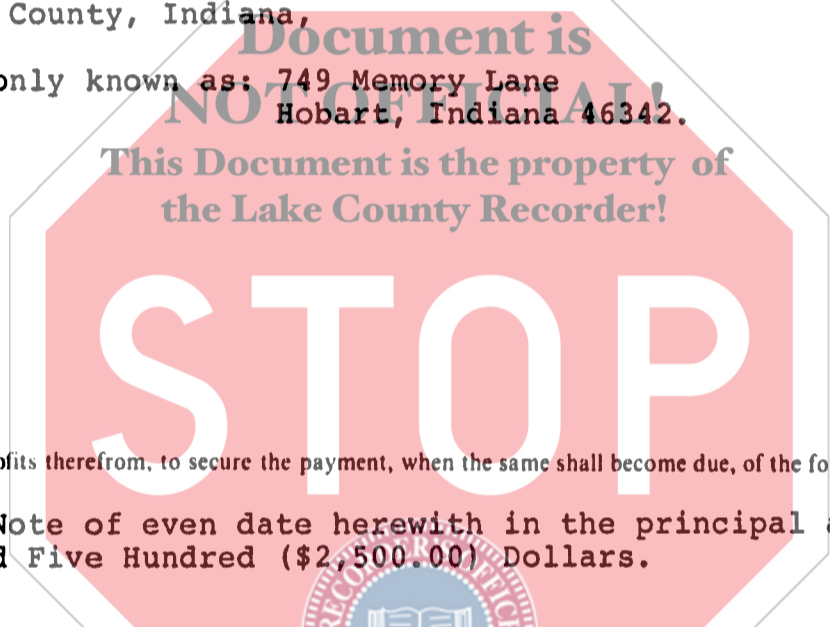
Mortgage and warrant to KURT J. ITTEL

of Hobart, Lake County, Indiana, as MORTGAGEE,

the following real estate in Lake
State of Indiana, to wit:

Lot 17 in Spring Dale Addition, in the City of
Hobart, as per plat thereof, recorded in Plat
Book 33 page 11, in the office of the Recorder of
Lake County, Indiana,

Commonly known as: 749 Memory Lane
Hobart, Indiana 46342.



97013128
County

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
97 FEB 23 PM 2:19
MORRIS W. CARTER
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Promissory Note of even date herewith in the principal amount of
Two Thousand Five Hundred (\$2,500.00) Dollars.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss: Dated this 28th Day of February 1997

Before me, the undersigned, a Notary Public in and for said County and State, this 28th day of February 1997

personally appeared: Donald J. Ittel & Ruth Ann Ittel and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires 10-12-1999

Margaret A. Fiala
Signature
Margaret A. Fiala
Printed Name

Resident of Lake County

Donald J. Ittel Seal

Ruth Ann Ittel Seal

Seal

Seal

This instrument prepared by William J. Longer, Atty. No.: 8894-45 Attorney at Law

MAIL TO: 651 E. Third St./P. O. Box 69, Hobart, IN 46342

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