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REAL ESTATE MORTGAGE

This indenture witnesseth that JUSTICE GRAY and JOAN GRAY, husband and wife, of 2956 New Hampshire Street, Lake Station, Indiana, 46405

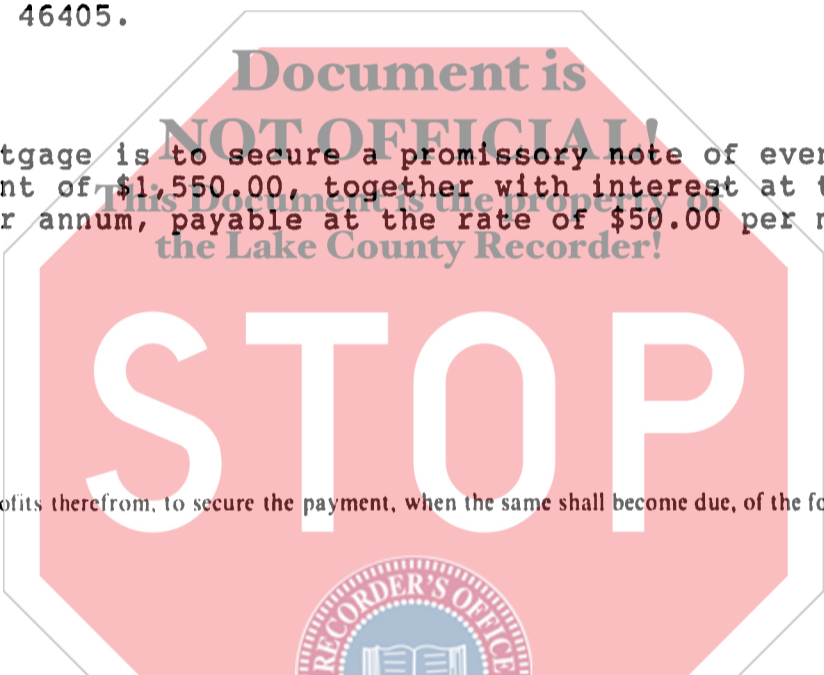
of Lake County, Indiana, as MORTGAGOR,

Mortgage and warrant to BROWN & BROWN ATTORNEYS AT LAW

of 8585 Broadway, Suite 745, Merrillville, Lake County, Indiana, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

Lot 9 in Block 14 in Lloyds Deepriver Subdivision, in the City of Lake Station, as per plat thereof, recorded in Plat Book 22, page 71, in the Office of the Recorder of Lake County, Indiana, commonly known as 2956 New Hampshire Street, Lake Station, Indiana, 46405.



This mortgage is to secure a promissory note of even date in the amount of \$1,550.00, together with interest at the rate of 8% per annum, payable at the rate of \$50.00 per month.

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and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 8 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
97 FEB 12 27
NOTARY PUBLIC
RECORDER'S OFFICE

Additional Covenants:

State of Indiana, LAKE County, ss: Dated this 13th Day of JANUARY 19 97

Before me, the undersigned, a Notary Public in and for said County and State, this 13th day of JANUARY 19 97 personally appeared:

Justice Gray Seal
JUSTICE GRAY

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Joan Gray Seal
JOAN GRAY

My commission expires FEBRUARY 24, 19 97

Rita R. Tarin-Ocasio Signature

RITA R. TARIN-OCASIO Printed Name

Resident of LAKE County

This instrument prepared by Edwin T. Brown, Jr., No. 3819-45 Attorney at Law

MAIL TO: 8585 Broadway, Suite 745, Merrillville, Indiana, 46410 IC-CLH 4008