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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 FEB 27 PM 3:32

MORRIS W. CARTER
RECORDER

Mark O Jansen
7709 Pettibone
Crown Point IN
46307

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH THAT MARK O. JANSEN, as Trustee, as Mortgagor, of Lake County, Indiana, MORTGAGES AND WARRANTS TO WILMA JANSEN-PIERCE, of Lake County, Indiana, as Mortgagee, the following real estate in Lake County, State of Indiana, to-wit:

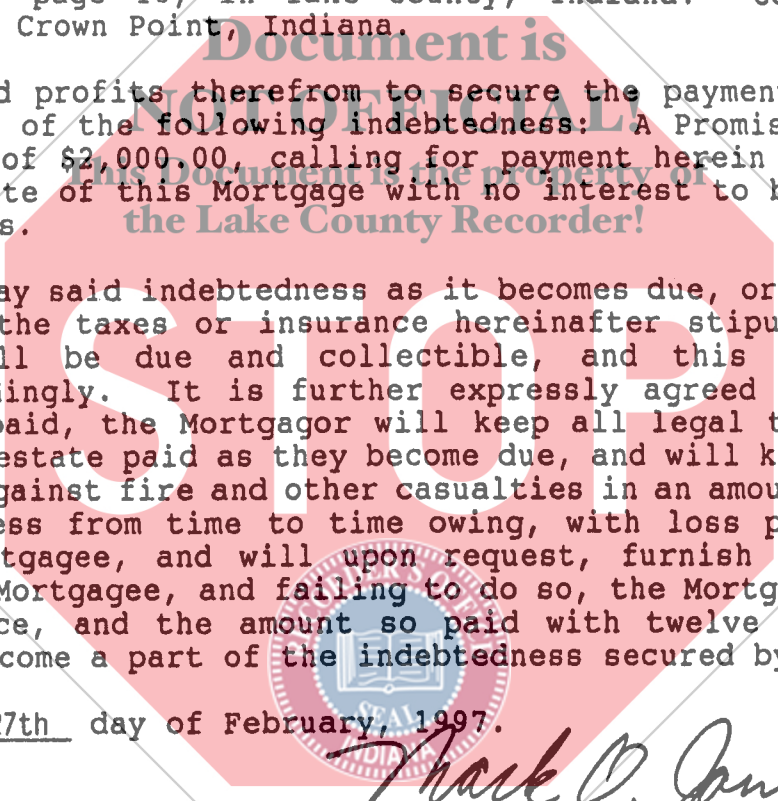
Lot 23, Greenmeadow Manor, Unit No. 3, in the City of Crown Point, as shown in Plat Book 35, page 10, in lake County, Indiana. Commonly known as Pettibone Street, Crown Point, Indiana.

and the rents and profits therefrom to secure the payment, when the same shall become due, of the following indebtedness: A Promissory Note in the principal amount of \$2,000.00, calling for payment herein with twenty (20) years from the date of this Mortgage with no interest to be applied unless delinquency occurs.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid with twelve percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Dated this 27th day of February, 1997.

Mark O. Jansen
Mark O. Jansen, Trustee



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STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of February, 1997, personally appeared MARK O. JANSEN, as Trustee, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Document


Notary Public-Donald R. O'Dell
Residing in Lake County

NOT C

My Commission Expires:
12-28-2000

This Document is the property of
the Lake County Recorder!

This instrument prepared by: Donald R. O'Dell, Attorney at Law
P.O. Box 128, Lowell, IN 46356

STOP

