

97012429 REAL ESTATE MORTGAGE

MORRIS W. CARTER

This indenture witnesseth the RECORDER ROSS CANNON, a/k/a CLAIR ROSS CANNON of Whiting, Lake County, in the State of Indiana, as MORTGAGOR, Mortgages and warrants to JAMES F. SCOTT and BARBARA J. SCOTT, Husband and Wife, of 9220 Idlewild Drive, City of Highland, County of Lake, State of Indiana, as MORTGAGEE, the following described real estate in Lake County, State of Indiana, to wit:

Lot 20, M. M. TOWLE'S COTTAGE GROVE ADDITION, in the City of Hammond, in Lake County, Indiana and commonly known as 5334 Howard Street, Hammond, Indiana.

Key #32-0176-0023

Secured by a Promissory Note of even date in the amount of Twelve Thousand Five Hundred (\$12,500.00) Dollars.

NOT OFFICIAL!

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and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note or any installment thereon as it becomes due, or the taxes or hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will pay all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, in the amount of Twelve Thousand Five Hundred (\$12,500.00) Dollars, and failing to do so, said mortgagees, may pay said taxes or insurance, and the amount so paid, with Nine (9%) percent interest thereon, shall be part of the debt secured by this mortgage.

Additional Covenants:

- 1) That the Mortgagor agrees to pay to the Mortgagee all cost or expense that the Mortgagee may, at any time, incur in the enforcement of any of the terms, conditions, provisions or covenants contained in this mortgage that the Mortgagor may have failed to keep, observe and perform.
- 2) Mortgagor shall maintain, at his expense, Fire and Extended coverage and Liability Insurance on said premises and their contents for the period of this contract in an amount exceeding the amount due Mortgagee from time to time. A copy of said insurance policies, with a loss payable clause to Mortgagee, shall be delivered to Mortgagee.

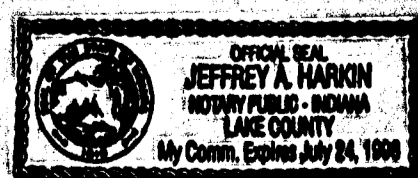
State of Indiana, Lake County, ss: Dated this \_\_\_\_\_ day of \_\_\_\_\_, 1996.

Before me, the undersigned, a Notary Public in and for said County and State, this 29 day of AUGUST, 1996, personally appeared:

G. ROSS CANNON, a/k/a CLAIR ROSS CANNON and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Notary Public, Lake County

My Commission Expires: 7/24 1997



960831.31

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
REC'D 19 AUG 12  
MARGARET GREENWOOD  
RECORDER

This mortgage is being re-recorded to correct chain of title

1008  
5/24  
CS  
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