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GRANTOR
BRADLEY C. TAYLOR LIVING TRUST #526800
Telephone Number

**MODIFICATION
AND
EXTENSION
OF
MORTGAGE**

BORROWER	GUARANTOR
KENT P. TAYLOR 1629 E. 36TH PLACE GARY, IN 46409	

ADDRESS OF REAL PROPERTY:
1629 E. 36TH PLACE, EAST HOBART TOWNSHIP

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 21ST day of APRIL, 1994, is executed by and between the parties indicated above.

A. On APRIL 21, 1994, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWENTY-FIVE THOUSAND DOLLARS AND 00/100 (\$ 25,000.00), which Note was secured by a mortgage ("Mortgage") dated APRIL 21, 1994 executed by Borrower or Grantor for the benefit of Lender and recorded in book _____ at page _____ filing date MAY 4, 1994 Instrument No. 94033120 in the office of the Recorder of LAKE County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to APRIL 1, 2005, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is hereby modified accordingly.

2. The parties acknowledge and agree that, as of FEBRUARY 1, 1997, the unpaid principal balance due under the Note was \$ 18,234.20, and the accrued and unpaid interest on that date was \$ 4,433.51.

3. The Mortgage is further modified as follows:

THE AMOUNT OF \$7,000.00 SHALL BE ADDED TO THE CURRENT PRINCIPAL AMOUNT. INTEREST AND PAYMENT AMOUNTS SHALL REMAIN THE SAME. MATURITY DATE IS APRIL 1, 2005.

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

BORROWER:

Kent P. Taylor
KENT P. TAYLOR

Bradley C. Taylor
BRADLEY C. TAYLOR LIVING TRUST

GRANTOR:

BY: *Bradley C. Taylor*
BRADLEY C. TAYLOR, BENEFICIARY

ATTESTED: MERCANTILE NATIONAL BANK
GUARANTOR: OF INDIANA AS TRUSTEE OF THE BRADLEY
C. TAYLOR LIVING TRUST
BY: *Mary Ann Grzybowski*
MARY ANN GRZYBOWSKI, TRUST OFFICER

LENDER:

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
97 FEB 27 AM 9:55
MORRIS W. CARTER
RECORDER

Jannett L. Gibson
JANNETT L. GIBSON
My Commission Expires: Apr. 29, 2000
County of Residence: LAKE

Prepared by and return to: **MERCANTILE NATIONAL BANK OF INDIANA, TRUST DEPARTMENT**
5243 HOHMAN AVENUE
HAMMOND, INDIANA 46320
ATTENTION: MARY ANN GRZYBOWSKI, TRUST OFFICE4R

12.00
CK 206779

State of INDIANA)
) ss.
County of LAKE)

Before me, a Notary Public in and for said County and State, personally appeared KENT TAYLOR AND BRADLEY TAYLOR, who acknowledged execution of the foregoing EXTENSION OF MORTGAGE and stated that the representations therein contained are true. Witness my hand and Notarial Seal this 11TH day of FEBRUARY, 1997

(NOTARIAL SEAL)

Jannett L. Gibson
NOTARY PUBLIC
My County of Residence: LAKE

My Notarial Commission Expires: APRIL 29, 2000

JANNETT L. GIBSON
(Printed Signature)

State of _____)
) ss.
County of _____)

Before me, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____, who acknowledged execution of the foregoing _____ for and on behalf of said _____ and stated that the representations therein contained are true. Witness my hand and Notarial Seal this _____ day of _____.

(NOTARIAL SEAL)

My County of Residence: _____
NOTARY PUBLIC

My Notarial Commission Expires: _____

(Printed Signature)

