

PREPARED BY:
LEASE ADMINISTRATION DEPT
NATIONAL ADVERTISING CO
6850 S. HARLEM AVENUE
BEDFORD PARK, IL 60501

PLEASE RETURN TO:
RETURN TO: Stewart Mortgage Information / *mmsz*
Attn: Connie Sams Job No. 300-9501
1990 Post Oak Blvd. Suite 1080
Houston, Texas 77056 ↑

MEMORANDUM OF LEASE AGREEMENT

THIS is a memorandum of that certain Lease Agreement ("Lease") dated August 16 1996 between Charles A. Wilson, ("Landlord") whose address is 710 N. HOBART RD. HOBART, IN. 46342 and National Advertising Company ("3M Media") whose address is 6850 South Harlem Avenue, Bedford Park, Argo, IL, 60501, concerning the real property described on the reverse side hereof or Exhibit A attached hereto and incorporated herein by this reference ("Property").

FOR good and valuable consideration, Landlord grants and leases to 3M Media the Property upon the terms and conditions set forth in the Lease, including any extensions and renewals thereof, which terms and conditions are incorporated in this Memorandum by this reference. Landlord and 3M Media desire to record this Memorandum in the County in which the Property is located. From and after the date of the Lease, Landlord shall not have the right, with respect to the Property, to enter into any new contracts, leases or agreements, oral or written, unless subordinate to the interest of 3M Media under the Lease. All outdoor advertising structures, power poles, materials and equipment placed on the Property by 3M Media are and shall remain the property of 3M Media and may be removed by 3M Media according to the terms of the Lease. This right of removal shall not inure to the benefit of any governmental entity with the power of eminent domain in condemnation or similar proceedings. This Memorandum and the Lease shall be binding upon and inure to the benefit of the parties hereto, their respective successors, permitted assigns, and legal representatives, as the case may be. This Memorandum shall in no manner affect or impair the rights, provisions or agreements in the Lease, but is merely a declaration of some of the provisions thereof. This Memorandum is executed in multiple counterparts, and each of such counterparts shall, for all purposes, be deemed to be an original.

THIS Memorandum is not a complete summary of the Lease. Provisions of this Memorandum shall not be used in interpreting the Lease. In the event of conflict between this Memorandum and the Lease, the Lease shall control. 3M Media is authorized to insert in this Memorandum such Lease terms as are necessary to record this Memorandum. Other terms:

THE PARCEL Identification number is X 17-11-16. The 3M Media Reference number for the Lease is 331-8306-1703. The structure is located in HOBART (City/Township), LAKE (County), INDIANA (State).

LANDLORD(S):

Charles A. Wilson
Signature

Charles A. Wilson 8/16/96
Print Name & Title Date

NATIONAL ADVERTISING COMPANY

Jerry M. Tharp 8/20/96
Signature

REGIONAL REAL ESTATE MGR. JERRY M. THARP
Print Name & Title Date

WITNESS FOR THE LANDLORD(S):

David Hano
Signature & Print Name

WITNESS FOR NATIONAL ADVERTISING COMPANY

Louis J. Swallowy Louis J. Swallowy
Signature & Print Name

Danna L. Graves Danna L. Graves
Signature & Print Name

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97 FEB 21 PM 12:24
NOT RECORDED

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

RECEIVED
SEP 06 1996
National Advertising
Lease Administration

RECEIVED
AUG 22 1996
National Advertising
Lease Administration

#082877

1100

LEASE # _____

STATE OF INDIANA

COUNTY OF LAKE

THE foregoing instrument was acknowledged before me this August 16, 1996
(date)
by Charles A. Wilson who is personally known to be or who has produced
(name)
N/A as identification and who did (did not) take an oath.
(type of identification)

Vicki Stralder Notary Public, Commission No. 370688

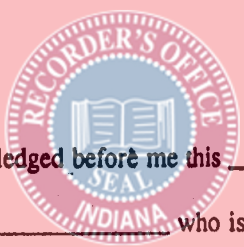
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Vicki STRATRIDGE (Name of Notary typed, printed or stamped)

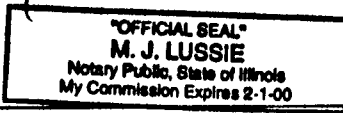
STATE OF Illinois

COUNTY OF Kane

THE foregoing instrument was acknowledged before me this August 20, 1996
(date)
by Jerry M. Tharp who is personally known to be or who has produced
(name)
_____ as identification and who did (did not) take an oath.
(type of identification)



M. Jussie Notary Public, Commission No. 252731



_____ (Name of Notary typed, printed or stamped)