

# RELEASE OF OBLIGOR

CALUMET SECURITIES CORPORATION, an Indiana corporation, is the holder of a Mortgage Note executed by WILLIAM P. HUTTON AND DONNA L.Y. HUTTON HUSBAND AND WIFE hereinafter referred to as WILLIAM P. HUTTON "Party of the first part" and DONNA L. Y. HUTTON "Party of the second part", dated December 24, 1986 in the original principal amount of \$56,800.00 of payable to the order of CALUMET SECURITIES CORPORATION, and a real estate Mortgage securing said Mortgage Note, of even date therewith, which Mortgage was recorded as Document No. 893765, in Book No. xx, Page No. xx, in the office of the RECORDER, LAKE County, INDIANA. Party of the second part has sold and/or conveyed the real estate described in and covered by the Mortgage to "Party of the first part"; and

"Party of the first part" has assumed all of the obligations and liabilities imposed by the Note and Mortgage; and

"Party of the second part" has requested that he/she be released from further liability for the payment of the indebtedness and other charges payable on and under the Note and Mortgage, and the Party of the first part has consented and agreed to such release.

Therefore, for value received, the undersigned releases "Party of the second part" from further liability for the payment of the indebtedness and other charges payable on and under the Note and Mortgage;

PROVIDED, that nothing herein shall (a) affect, alter or diminish the remaining balance of the principal with interest evidenced by the Note described in and secured by the Mortgage, or (b) affect, alter or diminish the lien or encumbrance of the Mortgage on the mortgaged property described therein and covered thereby, or (c) affect, alter or diminish the remedies at law or in equity for recovering on the Note and Mortgage the balance of the debt, whether as principal, interest or otherwise, according to the provisions of the Note and Mortgage, or (d) affect the terms and provisions of the Note and Mortgage or (e) be deemed to release any other of the obligors of the Note and Mortgage, whether primarily or secondarily liable thereon, all rights of recourse against the obligors being reserved by Calumet Securities Corporation.

Date: 1-30-97

WITNESSED: (Michigan and Ohio properties only)



CALUMET SECURITIES CORPORATION

By: Donald L. Mooers  
Vice President

Attest: Antoinette S. Shettles  
Assistant Vice President

97011232

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

The foregoing instrument was acknowledged before me, a notary public commissioned in Lake County, Indiana, this January 30, 1997 (date), by Donald L. Mooers, Vice President, and Antoinette S. Shettles, Assistant Vice President of Calumet Securities Corporation.



Carole Ann Furtyo-Panozzo  
Notary Public

CAROLE ANN FURTYO-PANOZZO

COUNTY OF RESIDENCE: LAKE

My commission expires: MAY 20, 1999

Type the names of the parties executing, notarizing and witnessing this instrument below their respective signatures.

This instrument was prepared by Donald L. Mooers, Vice President, Calumet Securities Corporation, Post Office Box 208, Schererville, Indiana 46375.

S942A RETURN TO DONALD L. MOOERS, VICE PRESIDENT,  
CALUMET SECURITIES CORPORATION

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
97FEB21 PM12:23  
MORRISON, CARTER  
RECORDER

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