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MORRIS W. CARTER
RECORDER

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MORTGAGE

THIS MORTGAGE ("Mortgage") WITNESSETH that Carolyn Y. Cruz and Raymond A. Cruz (^{Husband and wife} "Mortgagor") with an address of 132 Broad St., Griffith, IN 46319 mortgages and warrants to NBD Bank, N.A. ("Mortgagee") with an address of One Indiana Square #1304, Indianapolis, IN 46266, the real estate described on the attached Exhibit A (the "Property"), located in Lake County, Indiana, commonly known as 132 Broad St., Griffith, IN 46319 (the "Property"), together with all present and future improvements located on or used in connection with the Property, all rights, privileges, interests, easements, hereditaments and appurtenances, all apparatus, equipment, fixtures and appliances attached to or used in connection with the Property, and all rents, issues, income and profits of the Property (the "Premises").

This Mortgage secures the following:

a. the Business Term Loan Agreement dated February 17, 1997 evidencing indebtedness in the principal amount(s) of \$60,000.00 respectively, maturing February 19, 2002 executed and delivered by Carolyn Y. Cruz and Raymond A. Cruz to the Mortgagee; and

including any extensions, renewals, modifications and replacements, without limit as to frequency or number (the "Debt").

The Debt shall also include all other present and future, direct and indirect obligations and liabilities of the Mortgagor, or any one of them, with or without others, to the Mortgagee up to a maximum of \$60,000.00. This shall not apply to any obligation or debt incurred for personal, family or household purposes unless the note or guaranty expressly states that it is secured by this Mortgage.

The Bank, at its option, may extend the time of payment of any part or all of the Debt, reduce payments on or accept a replacement instrument for the Debt without the consent of Mortgagor. Any such extension, reduction or renewal shall not impair the lien or priority of this Mortgage, or release, discharge or affect the liability of Mortgagor to the Bank.

Mortgagor warrants that Mortgagor is the owner of and has good fee simple title to the Premises and covenants and agrees with the Mortgagee not to permit liens to attach to the Premises; to keep the Premises in good repair; to pay all taxes and assessments levied or assessed against the Premises as they become due; and to keep any improvements on the Premises insured against loss by fire and windstorm and such other hazards as the Bank may require from time to time in an amount equal to one hundred percent (100%) of the full insurable value of the Premises. All such policies shall be issued by companies acceptable to the Mortgagee with a lender's loss payable clause in favor of the Mortgagee as its interest may appear.

Upon failure of Mortgagor so to do, the Mortgagee may, but without obligation to do so, make repairs to, pay any tax assessment levied against, pay or discharge any lien or encumbrance on, or procure and/or maintain in effect insurance with respect to the Premises. All sums so paid shall, with interest at the highest rate provided for in the Debt secured, become immediately due and payable and be a part of the Debt.

Upon default in the payment of any obligation secured by this Mortgage, or Mortgagor's failure to perform any of the terms and conditions of this Mortgage, or Mortgagor's abandonment of the Premises or the entry of a bankruptcy order for relief for Mortgagor, then in any such event, the Debt shall, at the option of the Mortgagee, become immediately due and payable without notice, and the Mortgagee shall have the right immediately to foreclose this Mortgage. No delay or omission by Mortgagee in the exercise of any right shall be construed to be a waiver of such right or preclude its exercise if a subsequent default occurs.

It is mutually agreed and intended that all of the Premises shall so far as permitted by law, be deemed to form a part and parcel of the Property and for the purpose of this Mortgage to be real estate covered by this Mortgage. It is also agreed that if any part of the Premises is of a nature that a security interest can be perfected under the Uniform Commercial Code, this instrument shall constitute a security agreement and from the date of its recording, this Mortgage shall be effective as a financing statement to perfect such security interest.

OK
1300
1300

For the purpose of constituting a financing statement, the following is set forth:

Name and address of Secured Party:

Name and Address of Debtor:



NBD Bank, N.A.
One Indiana Square #1304
Indianapolis, IN 46266
Attention: Consumer Loans

Carolyn Y. Cruz and Raymond A. Cruz
132 Broad St.
Griffith, IN 46319

All rights and obligations under this Mortgage shall extend to and be binding upon the several heirs, personal representatives, successors and assigns of the parties to this Mortgage.

Whenever required herein by the context, the singular form of "Mortgagor" shall include the plural and all covenants, obligations and warranties herein shall be deemed to have been made jointly and severally.

IN WITNESS WHEREOF, Mortgagor has caused this Mortgage to be executed as of February 17, 1997.

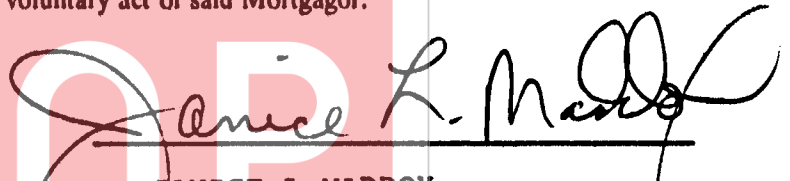
Mortgagor: 
Carolyn Y. Cruz

Raymond A. Cruz

STATE OF INDIANA)
COUNTY OF LAKE)

Document is NOT OFFICIAL!

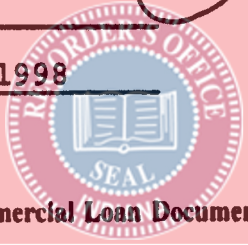
Before me, a Notary Public in and for said County and State, this 17 day of FEBRUARY, 1997, personally appeared CAROLYN Y CRUZ AND RAYMOND A. CRUZ, Husband and wife, who acknowledged the execution of the foregoing Real Estate Mortgage as the free and voluntary act of said Mortgagor.

Witness my hand and Notarial Seal.


JANICE L MADDOX
Printed Name - Notary Public

My County of Residence:
My Commission Expires:

LAKE
JANUARY 13 1998



This Instrument prepared by:

Laura Tavitas, Commercial Loan Documentation Specialist
NBD Bank, N.A.

Exhibit A

**Mortgagor: Carolyn Y. Cruz and Raymond A. Cruz
Address: 132 Broad St., Griffith, IN 46319, as described below:**

PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 469.7 FEET SOUTH AND 20 FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE SOUTH, PARALLEL TO THE EAST LINE OF SAID NORTHWEST QUARTER OF THE NORTHWEST QUARTER, 30.4 FEET; THENCE WEST, AT RIGHT ANGLES TO SAID EAST LINE, 118.24 FEET, MORE OR LESS TO A POINT ON THE EAST LINE OF THE RIGHT OF WAY OF THE CHICAGO AND ERIE RAILROAD COMPANY; THENCE NORTHWESTERLY, ALONG SAID EAST RIGHT OF WAY LINE, 35.18 FEET, MORE OR LESS, TO A POINT ON A LINE WHICH INTERSECTS THE POINT OF BEGINNING OF THE TRACT HEREIN DESCRIBED AND WHICH IS PERPENDICULAR TO THE EAST LINE OF SAID QUARTER QUARTER SECTION; THENCE EAST, AT RIGHT ANGLES TO THE EAST LINE OF SAID NORTHWEST QUARTER OF THE NORTHWEST QUARTER, 136 FEET MORE OR LESS, TO THE POINT OF BEGINNING.

