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MORRIS W. CARTER
RECORDER

LOAN MODIFICATION AGREEMENT

Mortgage Loan #15204

WHEREAS

BANK CALUMET, National Association
formerly known as Calumet National Bank

LOANED

Larry A. Thiel,
Mortgagor

THE SUM of One Hundred Thousand Dollars and 00/100s (\$100,000.00) as evidenced by a note and mortgage executed and delivered on July 5th, 1995, which said mortgage being recorded on October 10th, 1995 in Lake County, Indiana, as document number 95060849, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$64,957.26. The terms of this modification will be as follows:

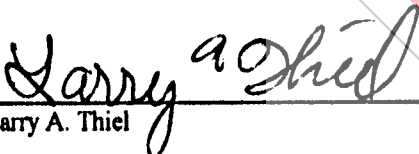
1. The interest rate will remain fixed at 8.00%.
2. The maturity date will be extended one year, from January 5th, 1997 to January 5th, 1998.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before January 5th, 1998, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 15th day of January, 1997.


Larry A. Thiel

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Larry A. Thiel**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

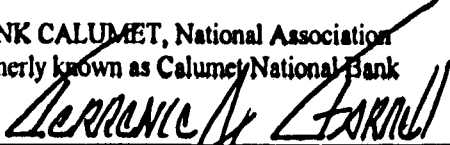
GIVEN under my hand and official seal this 15th day of January, 1997.

My commission expires 12/13/2000 County of residence Lake



Notary Public Katherine E. Adams

1200
va
#694137

BANK CALUMET, National Association
formerly known as Calumet National Bank


Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

ATTEST


Michael A. Lugar
Vice President
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Vice President** of BANK CALUMET, National Association formerly known as Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 15th day of January, 1997.

My Commission expires 12-13-2000 County of residence Lake


Notary Public Katherine E. Adams

This Instrument Prepared By: **Terrence J. Farrell**



Please return to: Bank Calumet
1806 Robin Hood Blvd.
Schererville, IN 46375

