Lake

This Agreement

party of the first part, and

nated in

County, in the State of Indiana, and described as follows, 820 Kentucky Street

Gary, In. 46402

FEB 1 1 1997

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SAM ORLICH

And the said party of the second part, in consideration thereof, hereby agrees to pay to the said party of the first part at 9009 E. Davenport Drive, Scottsdale, Arizona 85260 Six Thousand Dollars--No/100

XXXXXXXXXXXX DOLLARS cash at the time of making this contract, receipt of which is hereby acknowledged,

Two Hundred Dollars----and the sum of Principal and Interest \$140.91 Tax and Insurance escrow \$59.09
It is understood and agreed that the Tax and Insurance escrow can go up or down depending the rate assessed by the county and the cost of an insurance policy of the county and the enther First day of each month, hereafter until the whole remaining purchase money shall be paid in full.

Without any relief whatever from valuation or appraisement laws, with attorneys fees and interest at the rate of 6

per cent per annum on the amount of principal remaining due on the colster! day of August, 1994 last preceding. The amount of said interest, however, shall be deducted from the

amount of said payments, unless herein otherwise provided, and the balance of said payments shall be applied to the reduction of said unpaid balance. It being agreed and understood that any acceptance by first party, of payments after the same mature hereunder shall not operate as an extension of time for other payments hereunder, and shall in no manner alter the strict terms hereof. It is agreed that second party may pay the entire unpaid balance of the purchase price hereunder at any time.

And the said party of the second part further agrees that he will faithfully keep an insurance on said property in the name of said first party, in some company to be approved by said first party, indorsed, loss, if any payable to the first and second

parties as their interest may appear, in the sum of \$ 15,000 fire insurance and \$ 15,000

ternado insurance, and in due season, pay all taxes and assessments for all purposes and of all kinds whatsoever, levied and

assessed upon said real estate or upon this contract, which became a lien during the year 94 payable in the year 95 and which may thereafter become due, including penalties and interest; and in case the said party of the second part shall fail to keep and pay for such insurance, to pay any or all of said taxes and assessments whenever and as soon as the same shall become due and payable, and the said party of the first part shall at any time provide, pay, or cause the same to be paid, the amount so paid by the party of the first part, including all penalties allowed and charged by law in addition to such insurance premiums, taxes and assessments, shall with 8 per cent interest thereon become an additional consideration to be paid by the party of the second part for the real estate hereby agreed to be sold.

The party of the second part does hereby irrevocably consent that party of the first part may at any time during the life of this contract, mortgage and encumber the real estate for an amount not to exceed the balance due hereunder at the time of making such mortgage. Whenever the unpaid balance due on this contract is reduced so that it is possible so to do, the Second Party agrees to borrow a sufficient sum of money to pay in full to the First Party said unpaid balance, including interest at aforesaid, then unpaid, on this contract, at the time of procuring and receiving such loan,

And the said party of the first part further covenants and agrees with the party of the second part, that upon the payment of the money and interest at the time and in the manner heretofore specified, and the prompt and full performance by the said party of the second part of all his covenants and agreements herein made, that they, the said party of the first part, will convey or cause to be conveyed to the said party of the second part, by Warranty Deed, the above described real estate subject to all taxes and special assessments and to all the other conditions herein provided. At such time, said first party shall furnish said second party with a merchantable abstract showing marketable title, subject to the conditions herein contained, in said first party, or in the party making conveyance to said second party.

The First Party shall have the right, at any time, to enter upon and in said premises for the purpose of inspecting the same,

The Second Party shall not assign or transfer this contract of sale, let or sublet said real estate or any part thereof, remove any improvements of any kind or character, or make any alterations, without the written consent of the First Party. This provision shall apply both to improvements now on the premises and to improvements that may be placed thereon.

Provided always that these presents are upon the condition that in case of the failure of the said party of the second part, Provided always that these presents are upon the condition that in case of the failure of the said party of the second part, his heirs, executors, administrators or assigns in the performance of all or either of the covenants and promises on his part to be performed and fulfilled, the said party of the first part, their successors, assigns or legal representatives, shall have the right to declare this contract forfeited and void, and thereupon to recover all the installments due and unpaid, together with interest thereon, as rent for the use and occupation of said real estate, and to take possession thereof, and to regard the person, or persons, in possession on such termination of the contract, as tenants holding over without permission (if that should be necessary to gain prompt possession of said real estate) and to recover all damages sustained by such holding over without permission or by means of any waste committed or suffered on said real estate, and thereupon all interest of said second party in and to the above described premises shall cease and terminate, and said first party shall retain all the money which may have been paid by second party, as well as any improvements or additions to the real estate, as rent for the use of said property by said second party until the time of such forfeiture.

| See further covenants on additional pages | |
|----------------------------------------------------------------------------------|-----------------------|
| IN VITNESS WHEREOF, the said parties have hereunto set their hands and seals the | hip day of , 19 |
| Charle V. Vheybes (SEAL DELLE) | chan (SEAL |
| Charles E. Hughes Regida Johnson | n |
| SEAL) | (SEAL |
| Amelia L.T. Hughes | 000484 |
| This instrument proposed has | Q P Z P 3 P 1 P 1 D A |

Before me, the undersigned, a Notary Public in and for said County, this.

7777

day of JUNE

19.94, came.

CHARLES E HUGHES AND AMELIA L. T. 14464455,

Null band and official seal.

Witness my hand and official seal.

My Commission expires. 6-17-96

Resident of LAKE

County





Real Estate Contract

Party of the First

Party of the Second Part

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751 of a

Exhibit = 1

| | TICOR | TITLE | INSURANCE |
|--------|-------|-------|-------------------|
| 038370 | | | Return To: HUGHES |

| 038370 | | Return To: HUGHES 2014 Alonroe Lane Gary, In., 46487 | | | |
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| WARRANTY That LILLIAN THO | ORNTON | Undenture | Witnes | seth / | • • • • • • • • • • • • • • • • • • • • |
| of LAKE | | CONVEY AND V | inty, and State | | ••••••• |
| T. CHARLES EL | MER HUGHES | | T. HUGHES, | Husband and W | life |
| of Lake | | Cot | | | ************* |
| for the sum ofTen | | | | • | |
| the following describe State of Indiana, to-w | | | | | . County, in the |
| NO | tand and in the cit A/K/A 2 | y of Cary, Lake 579 Madison St. (| pany's Secon County, Indi Cary, In. | d Oak Park Addiana | dition to Tolleston |
| | | is the take; unty Rec | | 989, and all su | bsequent taxes |
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| S | | | 1.0 | MAY 17 1989 | Mar 22 1 11 94 °63 |
| | TURE | ER'S ON | \mathcal{G}_{s} | SALAR BANGE. | |
| N WITNESS WHERE | OF, The said | LILLIAN.THOR | NTON | | *********** |
| | | | | •••••• | |
| hereunto set | ber Han | idand | real this | Bday of. | May 19.49. |
| LILLIAN THORNTO | i i Irick | VOIA | ••••• | | (SEAL) |
| | | | | | |
| | | (SEAL) . | | | (SEAL) |
| TATE OF INDIANA | | | | m.) Chaha mass | |
| efore me, the undersi | | | | | |
| ne within named | | | • | | |
| ho acknowledged the | execution of | the foregoing Dec | d to be | voluntary act | and ured. |
| WITNESS, my hand an L commission expires | une 10 | - 19.92 | ey d Note a d | strade | |
| unts of Residence | ake. | SHE | REE BARNE | Sotal | iy Public |
| anty of Residence = = = antus Statements to . 2015 | | | | ****** | |

This instrument prepared by __LILLIAN JHORNION __