

Open End Credit
REAL ESTATE MORTGAGE (Not for Purchase Money)

Mortgage Date

JANUARY 21, 1997

CONSIDERATION AND GRANT OF MORTGAGE

This mortgage is made on the date listed above between the parties listed below. Under this mortgage and related Home Equity Loan Program Account Contract ("Account"), Mortgagee is obligated to make advances on a continuing basis, for twenty-five years, up to the principal amount shown below (Mortgagor's Credit Limit), consistent with terms of the Account. Any party interested in the details related to Mortgagee's continuing obligation to make advances to Mortgagor(s) is advised to consult Mortgagee directly. In consideration of Mortgagee's obligation to make continued advances to Mortgagor(s) under Mortgagor(s) Account, Mortgagor(s) mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property located and described as noted below, together with all interests in the property or right, privilege or improvement belonging or passable with the property, easements and rights of way of the property and all the buildings and fixtures.

PROPERTY DESCRIPTION

LOT 39, ROBERT BARLETT'S MARQUETTE PARK ESTATES, IN THE CITY OF GARY,
 AS SHOWN IN PLAT BOOK 27, PAGE 29, IN LAKE COUNTY, INDIANA.

MORTGAGOR(S)			MORTGAGEE		
NAME(S) JACK M. BLOOM JOANNA BLOOM			NAME(S) Indiana University Employees Federal Credit Union		
ADDRESS 639 MORGAN STREET			ADDRESS 105 East Winslow Road		
CITY GARY			City Bloomington		
COUNTY LAKE	STATE INDIANA	ZIP 46403	COUNTY Monroe	State Indiana	Zip 474

PRINCIPAL AMOUNT

Thirty five thousand two hundred and 00/100----- \$ 35200.00

COLLATERAL FOR ACCOUNT. This Mortgage is given to secure the agreements specified in this Mortgage as well as the Account Contract between Mortgagor(s) and Mortgagee which this Mortgage secures.

PAYMENT. The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Contract between Mortgagor(s) and Mortgagee which is secured by this Mortgage.

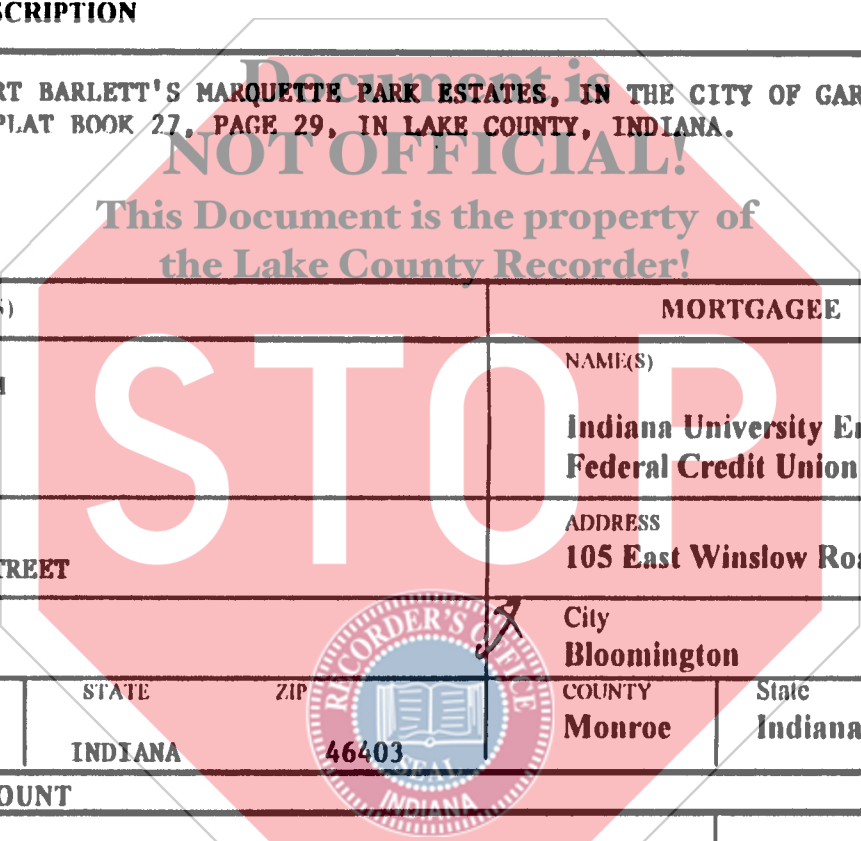
COLLATERAL PROTECTION. The Mortgagor(s) will keep all the property mortgaged in good repair, and will keep it insured for Mortgagee's protection with an insurer of the Mortgagor's choice. The Mortgagor(s) will pay all taxes, assessments and other charges when they are due.

DUE ON SALE. In the event the Mortgagor(s) shall sell, assign or otherwise transfer their interest in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgagee's option, constitute a default in the Contract and subject that Contract to the Mortgagee's right to demand payment in full.

PAYMENT OF SUPERIOR INTERESTS. The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.

FORECLOSURE COSTS. Mortgagor(s) agree to pay, and this Mortgage shall secure, the payment of all costs of foreclosure, including, but not limited to, reasonable attorney fees, costs of abstract, title insurance, court and advertising costs.

POWER OF SALE. The mortgagor(s) grant to Mortgagee a power of sale, including any statutory procedure for foreclosure of a mortgage by advertisement, which Mortgagee may use directly or indirectly to sell mortgaged property if Mortgagor(s) default on the payment of any indebtedness secured by this Mortgage or commit any other act or omission as specified in the Account Contract which is secured by this Mortgage under the provision entitled Account Termination and Acceleration of Amounts Due. The Mortgagor(s) hereby waive and release all rights under any homestead or exemption law that might otherwise affect the real estate being mortgages hereunder.



97008188

97 FEB 11 AM 8:41

MORRIS W. CARTER
 RECORDER

STATE OF INDIANA
 LAKE COUNTY
 FILED FOR RECORD

1100
 1150

cc# 871404

SIGNATURES - MORTGAGOR(S)/WITNESSES

Signed and sealed by Mortgagor(s):

X *Jack H. Bloom*
Mortgagor's Signature

X *Joanna Bloom*
Mortgagor's Signature

JACK H. BLOOM

JOANNA BLOOM

NOTARIZATION

On the Mortgage Date shown above, the named Mortgagor(s) personally appeared before me and acknowledged that the execution of the Mortgage was his, her or their free act and deed.

State of INDIANA

ss. Date 21 JAN 97

Notary Public's
Signature X

County of LAKE

My Commission Expires 6/6/99

Patricia A. Ierino

PATRICIA A. IERINO

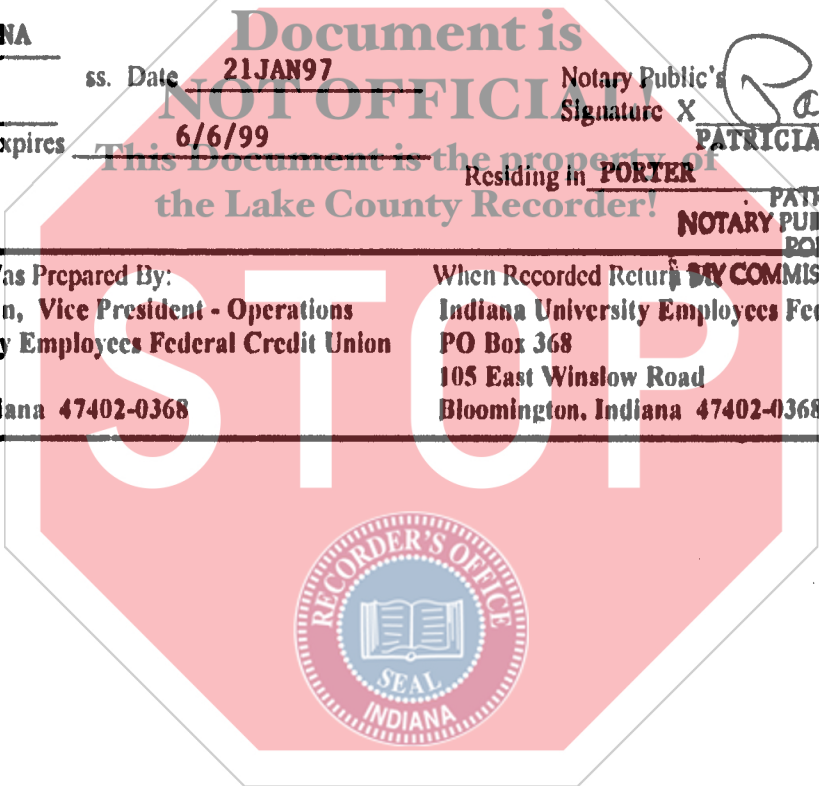
Residing in PORTER

County, Indiana

PATRICIA A. IERINO
NOTARY PUBLIC STATE OF INDIANA
PORTER COUNTY

This Instrument Was Prepared By:
Jeffrey A. Maudlin, Vice President - Operations
Indiana University Employees Federal Credit Union
PO Box 368
Bloomington, Indiana 47402-0368

When Recorded Return to:
Indiana University Employees Federal Credit Union
PO Box 368
105 East Winslow Road
Bloomington, Indiana 47402-0368



COMMISSION EXP. JUNE 6, 1999