

R-66181

4028

Chicago Title Insurance Company

PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. Corporation, hereinafter referred to as Lender, and Ljubisa Kukric, hereinafter referred to as Borrower;

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Promissory Note of the Borrower bearing date of February 1, 1996, in the original amount of \$70,000.00 secured by a mortgage to Lender of even date therewith, which mortgage was recorded on February 8, 1996 as Document #96008553 in the office of the Recorder of Lake County, Indiana.
- 2) Lender is the owner and holder of said Note and Mortgage.
- 3) The balance due on said Note is \$70,000.

For mutual consideration, the receipt of which is hereby acknowledged, the Lender and Borrower are mutually desirous of and agree to modify the terms of said Note and Mortgage as follows:

A) Borrower has requested and Lender has agreed to extend the maturity date of said loan from February 1, 1997 to February 1, 1998. Borrower hereby reaffirms and agrees to abide by all of the terms, conditions and covenants contained in the aforesaid Note and Real Estate Mortgage as modified herein.

B) Borrower specifically agrees, presents and acknowledges that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower continues to be legally bound and obligated for, by and under said indebtedness as modified herein.

C) The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement this 25th Day of January, 1997.

AMERICAN SAVINGS, FSB
By: *[Signature]*
L. Green, Sr. Vice-Pres.



[Signature]
Ljubisa Kukric

Attest: *[Signature]*
Denise L. Knapp, Sec.

CTIC Has made an accommodation recording of the instrument We Have made no examination of the instrument or the land affected.

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, the undesigned Notary Public, did personally appear L. Green, Sr. Vice-Pres. and Denise L. Knapp, Secretary, for and on behalf of American Savings, FSB, and Ljubisa Kukric, who acknowledged the execution of the foregoing instrument.

Dated this 25th Day of January, 1997.

WITNESS MY HAND AND NOTARIAL SEAL.

[Signature]
Jacqueline C. Mulvihill, Notary Public

My Commission Expires: 3/26/00
County of Residence: Lake

Prepared by: L. Green

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

10.00
CE
SM