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REAL ESTATE MORTGAGE

`	This indenture witnesseth that	NICK	GEORGE	λNI	SUSAN G	EORGE,	as	joint	tenants	with
_	7	full	rights	of	survivor	ship.				–

of 8705 Jackson Street, Merrillville, Indiana

, AS MORTGAGOR ,

Mortgage and warrant to FRIEDA NICHOLAS

of 8804 Jackson Street, Merrillville,

Indiana, as MORTGAGEE ,

the following real estate in State of Indiana, to wit:

Lake

3006

Lot 15, except the South 47 feet by parallel lines, in Block 2 in Westwood, as shown in Plat Book 73, page 32, Lake County, Indiana.

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and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

A certain Promissory Note of even date herewith in the principal amount of \$1,500.00 with interest at the rate of 8% annum, payable within sixty days after written demand in made.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 8 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

NONE

State of Indiana,	LAKE	County, ss:	Dated this 31st Day of Janu	ary 19 97
Before me, the undersigned, and State, this	_ day ofJar	nuary 19 97	NICK GEORGE	- Seal
and acknowledged the execut whercof, I have hereunto subsc	tion of the foregoing	mortgage. In witness	Susan George SUSAN GEORGE	Seal
My commission expires	June 29,	19 97		Sed
Ervin C. Carster		Signature		Seal
Resident of		Printed Name County		
This instrument prepared by	ERVIN C. CAI	RSTENSEN, I.D	<u>, #3141-45</u>	Allorney at Law
MAIL TO:	503 Main St	eet, Hobart,	IN 46342	

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