

2

96084829

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

95 DEC 26 PM 11:15

MADE AT THE CHIEFLAND  
RECORDERS OFFICE

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #14743

**WHEREAS**

**BANK CALUMET, National Association formerly known as Calumet National Bank**

**LOANED**

**Document is NOT OFFICIAL!**

**Erm H. Mooney and Marilyn E. Mooney, Husband and Wife**

**THE SUM of One Hundred Eighty Thousand Dollars and 00/100 (\$180,000.00) provided by a note and mortgage executed and delivered on July 21st, 1994, which said mortgage being recorded on July 27th, 1994, in Lake County, Indiana, as document number 94053691, and**

**WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for a principal reduction of \$100,000.00 the current principal balance is \$76,295.47. The terms of this modification will be as follows:**

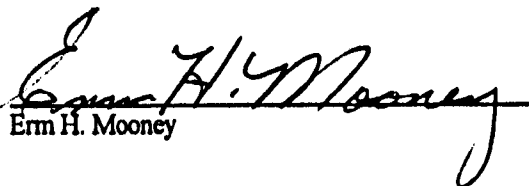
1. **The interest rate will remain fixed at 8.00%.**
2. **Beginning with the first installment due under the modification, January 1st, 1997, this loan will utilize a 332 month amortization with a balloon payment due after 32 months. The maturity date will be August 1st, 1999.**
3. **Monthly principal and interest payments will be \$571.59 beginning January 1st, 1997..**

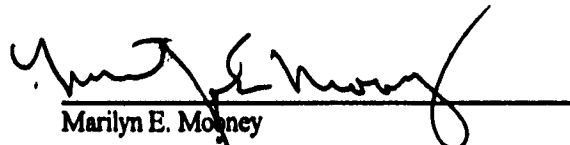
**ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.**

**WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before August 1st, 1999, thence the mortgage may be foreclosed upon for any amount remaining unpaid.**

**NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.**

**IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 20th day of December, 1996.**

  
Erm H. Mooney

  
Marilyn E. Mooney

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Erm H. Mooney and Marilyn E.

12.00 KS

Mooney, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

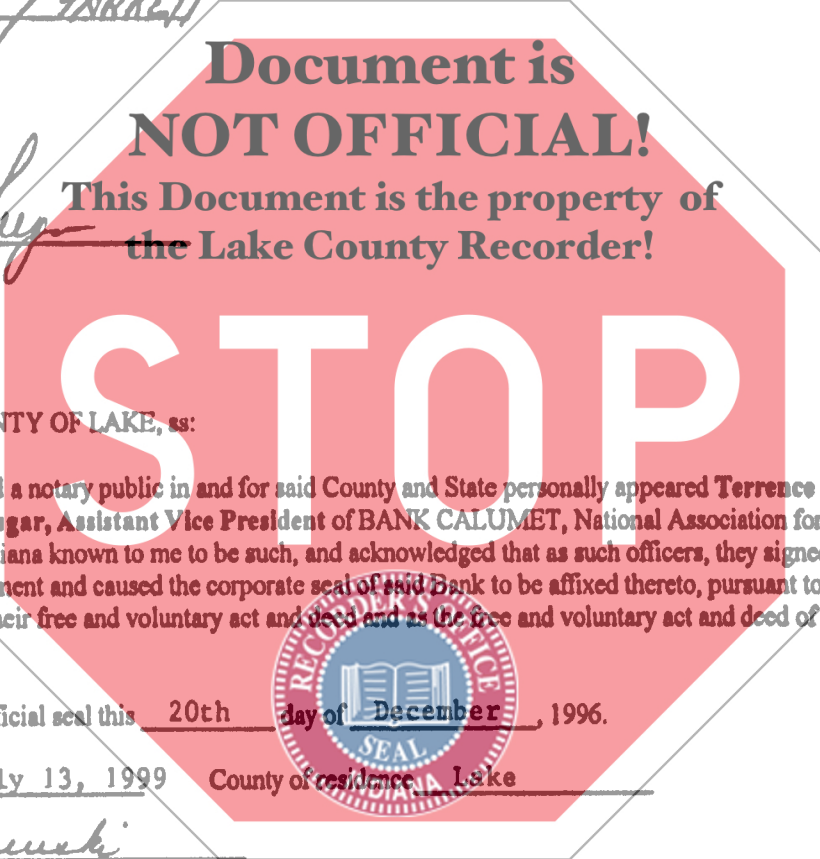
GIVEN under my hand and official seal this 20th day of December, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski  
Notary Public Joan C. Bukowski

BANK CALUMET, National Association  
formerly known as Calumet National Bank

Terrence J. Farrell  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department



ATTEST  
Michael A. Lugar  
Michael A. Lugar  
Assistant Vice President  
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President of BANK CALUMET, National Association formerly known as Calumet National Bank, Hammond, Indiana** known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20th day of December, 1996.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski  
Notary Public Joan C. Bukowski

This Instrument Prepared By: **Terrence J. Farrell**

Please return to: Bank Calumet  
1806 Robin Hood Blvd.  
Schererville, IN 46375