

M-62725

Return to: DeMotte State Bank
P.O. Box 346
Lowell, IN 46356

Chicago Title Insurance Company

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Paul E. Patchett and Bonnie S. Patchett, Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

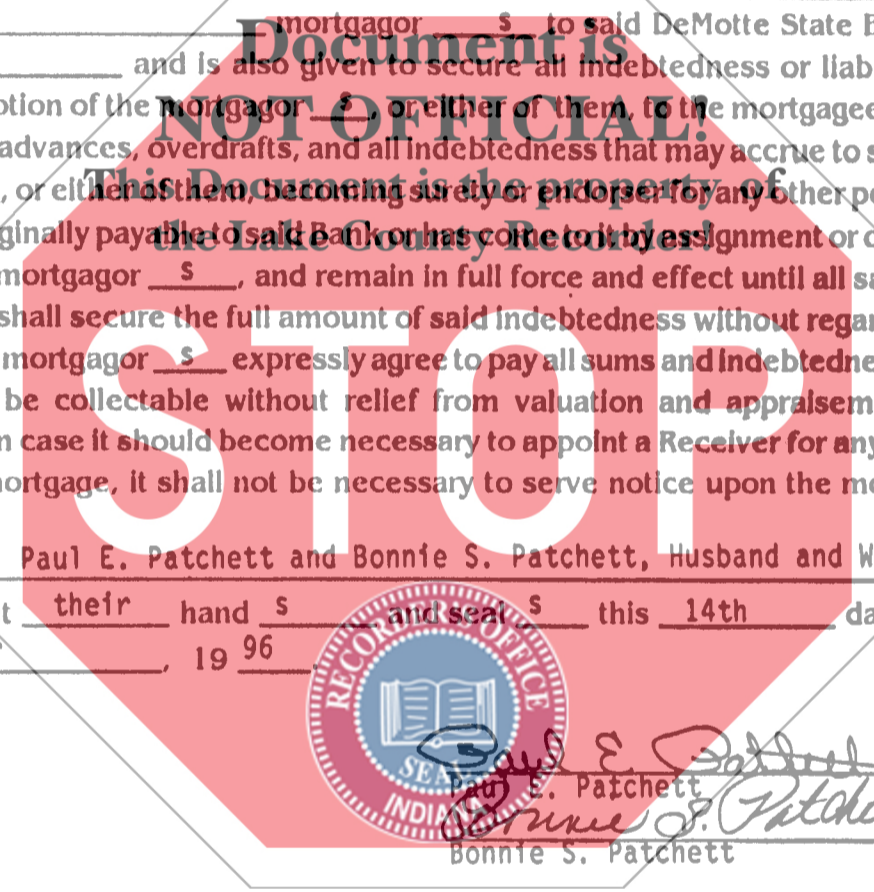
Parcel I: That part of the Southeast 1/4 of the Southeast 1/4 of Section 3, Township 32 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, lying Southerly of public road.

Parcel II: The Northeast 1/4 of the Northeast 1/4 of Section 10, Township 32 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, except a strip of land 20 feet wide off the East side thereof.

96083377

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Paul E. Patchett and Bonnie S. Patchett, Husband and Wife

mortgagor \$ 70,000.00 to said DeMotte State Bank, in the sum of \$ 70,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor Paul E. Patchett and Bonnie S. Patchett, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor Paul E. Patchett and Bonnie S. Patchett, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor Paul E. Patchett and Bonnie S. Patchett, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor Paul E. Patchett and Bonnie S. Patchett expressly agree to pay all sums and indebtedness secured hereby and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



STATE OF INDIANA
LAKE COUNTY
RECORDS & DEEDS
FILED FOR RECORD
DEC 15 1996

In Witness Whereof Paul E. Patchett and Bonnie S. Patchett, Husband and Wife have hereunto set their hand s and seal s this 14th day of December, 19 96



Paul E. Patchett
Bonnie S. Patchett

State of Indiana

ss:
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 14th day of December, 19 96

Paul E. Patchett and Bonnie S. Patchett, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Deborah D. Dye NOTARY PUBLIC

My Commission Expires April 20, 1999 County of Residence: Lake

This instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

Good
CSU

ek#006531