

REAL ESTATE MORTGAGE

This indenture witnesseth that JESSIE MAE GEBERT,

of SCHERERVILLE, INDIANA, as MORTGAGOR,

Mortgage and Warrant to WILLIAM DOUGLAS GEBERT

of LAKE COUNTY, INDIANA, as MORTGAGEE,

the following real estate in LAKE County, State of Indiana, to-wit:

Part of the West 1/2 of the Northeast 1/4 of Section 27, Township 35 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana described as: Beginning on the North line of said tract 165 feet West of the Northeast corner thereof, thence South parallel with the East line thereof, 1320 feet; thence West parallel with said North line, 200 feet; thence North parallel with said East line, 1320 feet to said North line; thence East 200 feet to the point of beginning;

[W 200 ft of E. 365 ft of N. 1320 ft of W. 200 ft of S. 2100 ft of E. 605 ft AC Key Number 11-0017-0054, Unit 09]; Commonly known as 8467 West 85th Avenue, Schererville, Indiana.

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

This mortgage is given to secure a Promissory Note in the sum of \$2,000.00.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 7% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, LAKE County, SS: Dated this 12th day of November, 1996.

Before me, the undersigned, a Notary Public in and for said County and State, this 12th day of November, 1996, personally appeared: JESSIE MAE GEBERT

Jessie Mae Gebert
JESSIE MAE GEBERT

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal My commission expires: Dec 8, 1999

THOMAS M. DOGAN, Notary Public
Resident of Porter County

This instrument prepared by THOMAS M. DOGAN, ATTORNEY AT LAW.
NBD Center, Suite 780, 8585 Broadway, Merrillville, Indiana 46410

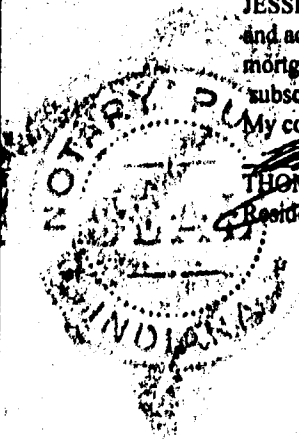


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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MANAGEMENT SYSTEMS
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