

REAL ESTATE MORTGAGE
(INDIANA DIRECT-NOT FOR PURCHASE MONEY)

MORTGAGE DATE

11 - 16 - 96
MO DAY YEAR

THIS INDENTURE MADE ON THE DATE NOTED ABOVE, BY AND BETWEEN THE PARTIES LISTED BELOW.

MORTGAGOR(S)		MORTGAGEE	
NAME(S) Gene E. McDaniel Kevin L. McDaniel Martha Jane McDaniel n/k/a Martha Jane Carter Cynthia Ann McDaniel n/k/a Cynthia Ann Rosa Sally McDaniel		NAME(S)	
ADDRESS 3540 Garfield St.		BANK CALUMET, NATIONAL ASSOCIATION	
CITY Highland		ADDRESS 5231 HOHMAN AVE.	
COUNTY Lake		CITY HAMMOND	
STATE Indiana		COUNTY LAKE	
		STATE INDIANA	

96078494

WITNESSETH:

That whereas, in order to evidence their just indebtedness to the Mortgagee in the sum of Twenty Six Thousand Fifty Eight & no/100 dollars (\$ 26,058.00) for money loaned by the Mortgagee, the Mortgagor(s) executed and delivered their certain Instalment Note & Security Agreement of even date, payable as thereby provided to the order of the Mortgagee in lawful money of the United States of America at the office of the Mortgagee in the City of Hammond, Lake County, Indiana, with attorney's fees, without relief from valuation and appraisal laws, and with interest after maturity, until paid, at the rate stated in the Instalment Note & Security Agreement of even date, said indebtedness being payable as follows:
In 120 instalments of \$ 217.15 beginning on the 2nd day of January 19 97 and continuing on the same day of each and every month thereafter until fully paid.

Now therefore, the Mortgagor(s) in consideration of the money concurrently loaned as aforesaid, and in order to secure the prompt payment of said Instalment Note & Security Agreement, and to better insure the punctual and faithful performance of all and singular the covenants and agreements herein undertaken to be performed by the Morgagor(s), do(es) hereby MORTGAGE and WARRANT unto the Mortgagee, its successors and assigns, all and singular the real estate situate, lying and being in the County of Lake State of Indiana, known and described as follows, to-wit:

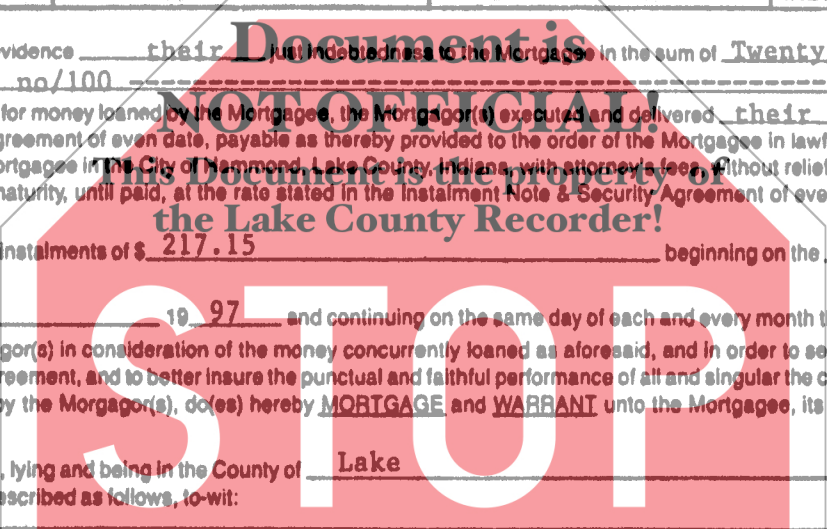
PROPERTY DESCRIPTION

The West 68.41 feet of the North 157.7 feet of the following described tract:
Part of the east one half of the east one half of the east one half of the Northeast Quarter of the Southwest Quarter of Section 22, Township 36-Range 9 West of the second principal meridian; commencing at a point 660 feet south of the Northeast corner of said tract and running thence west 166.52 feet to the West line of said tract; thence South along the West line of said tract 330 feet; thence East 166.87 feet; thence North 330 feet to the place of beginning all in the Town of Highland, Lake County, Indiana.

together with all and singular the tenements, hereditaments, privileges and appurtenances thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof, and all buildings and improvements thereon, or that may hereafter be placed thereon; also all the fixtures of every kind and nature necessary or proper for the use and maintenance of said real estate and premises that are now or may hereafter be placed thereon; and, also the right, title, interest and estate of the Mortgagor(s) in and to said premises, hereby releasing and waiving all rights under and by virtue of any and all valuation and appraisal laws of the State of Indiana, and all right to retain possession of said premises after any default in payment of the indebtedness hereby secured, or in any part thereof, or breach of any of the covenants or agreements herein contained.

MOREOVER, the Mortgagor(s) expressly covenant(s) and agree(s) with the Mortgagee as follows, to-wit:

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
OCT - 2 1997
RECORDED
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PK # 234637

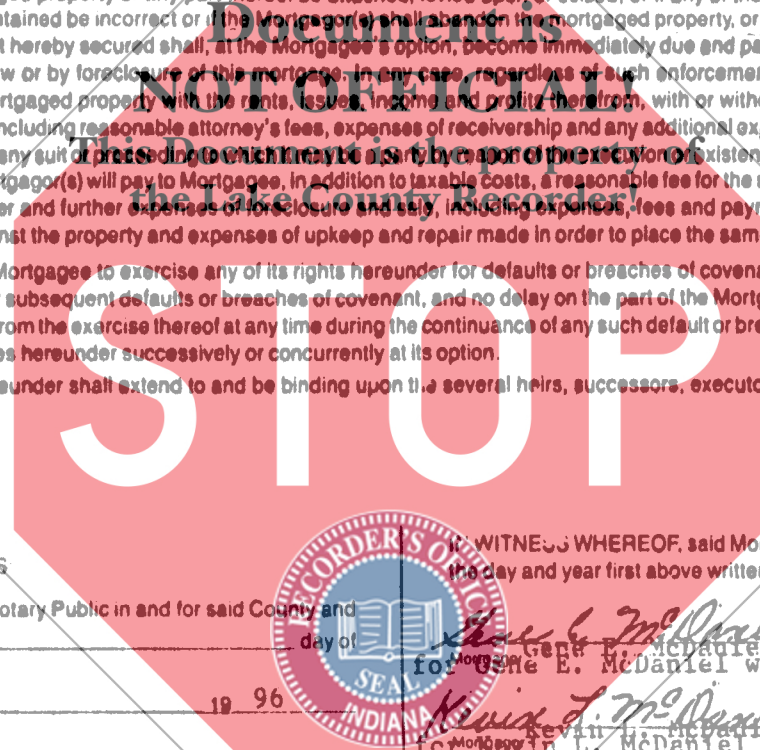
To keep the mortgaged property, including the buildings and improvements thereon, fully insured at all times against all hazards with an insurance company authorized to do business in the State of Indiana, acceptable to the Mortgagee, which policy shall contain a loss-payable clause in favor of the Mortgagee as its interest may appear, and if the Mortgagor(s) fail to do so, they hereby authorize Mortgagee to insure or renew insurance on said property in a sum not exceeding the amount of indebtedness of the Mortgagor(s) for a period not exceeding the term of such indebtedness and to charge Mortgagor(s) with the premium thereon, or to add such premium to the indebtedness of the Mortgagor(s), and provided, however, that it shall not be obligatory upon the Mortgagee to advance funds for this purpose.

If Mortgagee elects to waive such insurance, Mortgagor(s) agree to be fully responsible for damage or loss resulting from any cause whatsoever, Mortgagor(s) agree that any sums advanced or expended by Mortgagee for the protection or preservation of the property shall be repaid upon demand and if not so paid shall be secured hereby. Mortgagor(s) further agree: to pay all taxes, assessments, bills for repairs and any other expenses incident to the ownership of the mortgaged property when due in order that no lien superior to that of this mortgage and not now existing may be created against the property during the term of this mortgage, and to pay, when due, all instalments of interest and principal on account of any indebtedness which may be secured by a lien superior to the lien of this mortgage and existing on the date hereof, provided that if Mortgagor(s) fail to make any of the foregoing payments, the Mortgagee, at its discretion, may pay the same on behalf of the Mortgagor(s) and may charge Mortgagor(s) with the amount so paid, adding the same to the indebtedness of the Mortgagor(s), which is secured hereby, and provided, however, that it shall not be obligatory upon the Mortgagee to advance funds for any of the purposes aforesaid, or to inquire into the validity of such taxes, assessments or special assessments or into the necessity of such repairs, to exercise due diligence in the operation, management and occupation of the mortgaged property and improvements thereon, and not to commit or allow waste on the mortgaged premises, and to keep the mortgaged property in its present condition and repair, normal and ordinary depreciation excepted.

If default be made in the terms or conditions of the debt or debts hereby secured or of any of the terms of this mortgage, or in the payment of any instalments when due, or if the Mortgagor(s) shall become bankrupt or insolvent, or make an assignment for the benefit of creditors, or have a receiver appointed, or should the mortgaged property or any part thereof be attached, levied upon or seized, or if any of the representations, warranties or statements of Mortgagor(s) herein contained be incorrect or if the Mortgagor(s) shall abandon the mortgaged property, or sell or attempt to sell all or any part of the same, then the whole amount hereby secured shall, at the Mortgagee's option, become immediately due and payable, without notice or demand, and shall be collectible in a suit at law or by foreclosure of this mortgage, in any case, regardless of such enforcement, Mortgagee shall be entitled to the immediate possession of the mortgaged property with the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings. Mortgagor(s) shall pay all costs, including reasonable attorney's fees, expenses of receivership and any additional expenses which may be incurred or paid by Mortgagee in connection with any suit or proceedings which may be a party to the execution or existence of this mortgage and in the event of foreclosure of this mortgage, Mortgagor(s) will pay to Mortgagee, in addition to taxable costs, a reasonable fee for the search made and preparation for such foreclosure, together with all other and further expenses of foreclosure and sale, including expenses, fees and payments made to prevent or remove the imposition of liens or claims against the property and expenses of upkeep and repair made in order to place the same in a condition to be sold.

No failure on the part of the Mortgagee to exercise any of its rights hereunder for defaults or breaches of covenant shall be construed to prejudice its rights in the event of any other or subsequent defaults or breaches of covenant, and no delay on the part of the Mortgagee in exercising any of such rights shall be construed to preclude it from the exercise thereof at any time during the continuance of any such default or breach of covenant, and Mortgagee may enforce any one or more remedies hereunder successively or concurrently at its option.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, successors, executors, administrators and assigns of the parties hereto.



STATE OF INDIANA }
COUNTY OF LAKE } SS
Before me, the undersigned, a Notary Public in and for said County and State on this 16th

WITNESS WHEREOF, said Mortgagor(s) hereunto set hand and seal the day and year first above written

November 19 96
personally appeared Sally McDaniel

Sally McDaniel by *Sally McDaniel P.O.#*
for *Sally McDaniel* to sign
for *Sally McDaniel* with power of Attorney

Kevin J. McDaniel by *Sally McDaniel*
for *Kevin J. McDaniel* to sign
for *Kevin J. McDaniel* with power of Attorney

and acknowledged the execution of the above and foregoing mortgage.
Witness my Signature and Seal

Martha Jane McDaniel / *Martha Jane Carter*
Mortgagor *Martha Jane McDaniel n/k/a Martha Jane Carter*

Shirley A. Harlow My Commission Expires
Notary Public

Cynthia Ann McDaniel / *Cynthia Ann Rose*
Mortgagor *Cynthia Ann McDaniel n/k/a Cynthia Ann Rose*

MY COMMISSION EXPIRES
MAY 14, 1999

Sally McDaniel
Sally McDaniel

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E
L
I
V
E
R
Y

BANK CALUMET, NATIONAL ASSOCIATION
P.O. BOX 69
HAMMOND, IN 46325
INSTALMENT LOAN DEPT.

THIS INSTRUMENT PREPARED BY: RON C. HARLOW, INSTALLMENT LOAN OFFICER