Security Federal Bank, a FSB Attn: Robyn Johnston P.O. Box 657 St. John, IN 46373 Acct. # 220077

96077265

FILED FOR PECORD 489
96 NOV 21 PH 1: 10

STATE OF SAND RIDGE BANK SY/JK

5064

RELEASE OF MORT GAGEORDER

THIS INDEBTEDNESS Secured by a Mortgage executed by

STEPHEN A GRABOVAC. TENANCY BY SEVERALTY

to

SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, A UNITED

STATES CORPORATION dated JUNE 3, 1994 for \$ 82,000.00 and recorded in Mortgage Record No.

Page No. Document No. 94052457 of the records of LAKE County, in the State of INDIANA having been fully paid and discharged, such Mortgage is hereby declared fully paid, satisfied and released this date NOVEMBER 13, 1996

SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA

CATHERINE M. MERTENS, Asst. Vice President

BY: SHARON MOLNAR. Secretary

STATE OF INDIANA

Document is

NOT OFFICIAL

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in for said County and State, personally appeared CATHERINE M. MERTENS, Asst. Vice President and SHARON MOLNAR, Secretary of SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Secretary, and acknowledge the execution of the annexed Release of Mortgage and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the said SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, for the uses and purposes therein set forth and caused the Corporation Seal of the said to thereto attached.

Given under my hand and Notarial Seal this date November 1

RROBEN I. JOHNSTON,

Notary Public

County of Residence: Lake

My Commission Expires: APRIL 14, 2000

This instrument prepared by: PERRY L. FERRINI, Chief Mortgage Officer.

THAT PART OF LOT 42, WOODLAND ESTATES THADDITION, BLOCK 2, IN THE TOWN OF GRIFFITH, AS SHOWN IN PLAT BOOK 64, PAGE 56, IN LAKE COUNTY, INDIANA, LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 42, WHICH LIES 45.14 FEET WESTERLY OF THE NORTHEAST CORNER OF SAID LOT 42, AS MEASURED ALONG THE NORTH LINE OF SAID LOT (BEING A CURVE OF RADIUS 296.13 FEET); THENCE SOUTHERLY A DISTANCE OF 135.00 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 42 LYING 65.72 FEET WESTERLY OF THE SOUTHEAST CORNER OF SAID LOT 42 AS MEASURED ALONG THE SOUTH LINE OF SAID LOT (BEING A CURVE OF RADIUS 431.13 FEET), SAID POINT BEING THE POINT OF T ERMINUS OF SAID LINE.

1000

SChicago Title Insurance Company