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→ ANTHONY LEE WELLS  
P.O.B. 208498  
CHICAGO ILL. 60620-8498  
**PROMISSORY NOTE**

A293-10  
R293-04

\$ 21,000.00

Dated: NOVEMBER 11, 19 96

Principal Amount

State of INDIANA

96075130

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promise to pay to the order of  
REV. JAMES LONG and the WHOLE TRUTH TRUE HOLINESS CHURCH IN CHRIST, INC.,  
the sum of

Dollars (\$ TWENTY-ONE THOUSAND DOLLARS ), together with interest thereon at the rate of 0 % per annum on the unpaid balance. Said sum shall be paid in the manner following:

\$4,000.00 down payment  
\$500.00 per month for 42 months until paid in full. First payment to be made January 1, 1997, and each month thereafter on the 1st until paid in full.

Key # 44-0119-0024

308 Madison Gary IN 46002  
GARY LAND CO'S. 1st sub. ALL of lot 23 in block 9.

All payments shall be first applied to interest and the balance to principal. This note may be prepaid, at any time, in whole or in part, without penalty. All prepayments shall be applied in reverse order of maturity.

This note shall at the option of any holder hereof be immediately due and payable upon the failure to make any payment due hereunder within 30 days of its due date.

In the event this note shall be in default, and placed with an attorney for collection, then the undersigned agree to pay all reasonable attorney fees and costs of collection. Payments not made within five (5) days of due date shall be subject to a late charge of 12% % of said payment. All payments hereunder shall be made to such address as may from time to time be designated by any holder hereof.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound hereunder until this note shall be fully paid and waive demand, presentment and protest and all notices thereto and further agree to remain bound, notwithstanding any extension, renewal, modification, waiver, or other indulgence by any holder or upon the discharge or release of any obligor hereunder or to this note, or upon the exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing, and any indulgence on any one occasion shall not be an indulgence for any other or future occasion. Any modification or change of terms, hereunder granted by any holder hereof, shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgment of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification on their behalf. The rights of any holder hereof shall be cumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State first appearing at the head of this note. The undersigned hereby execute this note as principals and not as sureties.

Signed in the presence of:

Paula A. Eastland  
Witness

Anthony Lee Wells  
Borrower

Anthony Lee Wells  
Witness

\_\_\_\_\_  
Borrower

**GUARANTY**

We the undersigned jointly and severally guaranty the prompt and punctual payment of all moneys due under the aforesaid note and agree to remain bound until fully paid.

In the presence of:

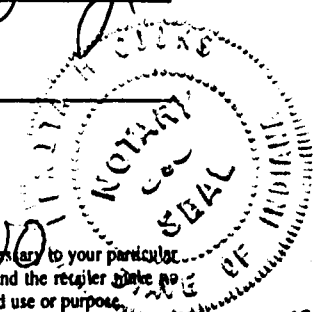
Paula A. Eastland  
Witness

Rev. James Long  
Guarantor

Anthony Lee Wells  
Witness

Subscribed and sworn to before me  
this 11th Day of November 19 96  
at Gary, County of Lake State of Indiana

Leticia M. Cooke  
Notary Public



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