

#62011

RECORD AND RETURN TO:

LAWYERS TITLE
3586 SOUTH RANDOLPH ST # C
HOBART, IN 46307

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
GREEN POINT, IN 46007

PREPARED BY:
SAXON MORTGAGE, INC.
4880 COX ROAD
GLEN ALLEN, VIRGINIA 23060

LOAN #: 76598

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 4880 COX ROAD, 1ST FLOOR, GLEN ALLEN, VA 23060 does hereby grant, sell, assign, transfer and convey, unto the TEXAS COMMERCE BANK, NATIONAL ASSOCIATION, AS CUSTODIAN a corporation organized and existing under the laws of the State of Texas (herein 'Assignee'), whose address is 801 W. GREENS ROAD, HOUSTON, TX 77067

a certain Mortgage dated OCTOBER 2, 1996 made and executed by RICHARD CLOUSING, A MARRIED MAN

to and in favor of SAXON MORTGAGE, INC.

LAKE County, State of IN
LOT 4, EXCEPT THE WEST 5 FEET THEREOF, IN SCHOON'S SOUTH VIEW ADDITION TO MUNSTER, AS SHOWN IN PLAT BOOK 30, PAGE 1, LAKE COUNTY, INDIANA.

235 TERRACE DRIVE, MUNSTER, IN 46321 such Mortgage having been given to secure payment of \$ 102,500.00 which Mortgage is of record in Book, Volume, or Liber No. , at page (or as No.) of the Records of LAKE County, State of IN together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on OCTOBER 2, 1996

Amy Glanz
Witness (Print Name)

Witness (Print Name)

Attest (Print Name)

SAXON MORTGAGE, INC.
(Assignor)

By: Patricia D. Moody
(Signature)

(Print Name & Title)
PATRICIA D. MOODY, ASST. V.P.

Seal:

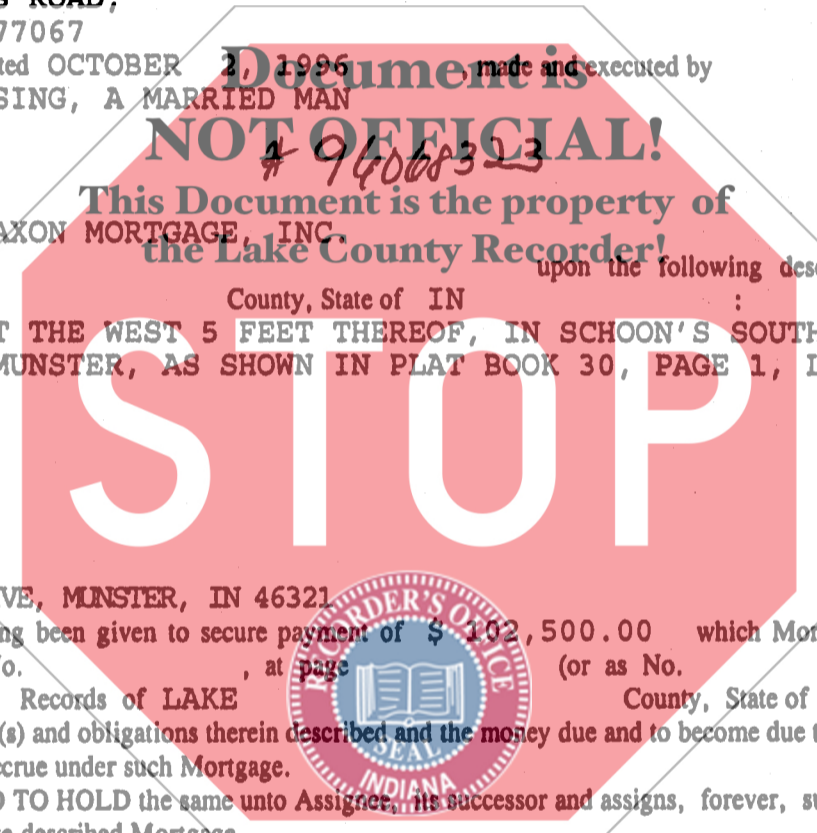
STATE OF VIRGINIA, HENRICO County, ss.
On this 2ND day of OCTOBER 1996, A.D., before me

MERLE C WASHINGTON
HENRICO County, VIRGINIA
PATRICIA D. MOODY
who being by me duly sworn, did say that HE/SHE is the ASST. V.P. of SAXON MORTGAGE, INC.

executing the within and foregoing instrument, that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authorization of its Board of Directors; and that the said ASST. V.P. PATRICIA D. MOODY, ASST. V.P. as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by ASST. V.P. voluntarily executed.

My Commission Expires MARCH 31, 1999

Merle C. Washington
Notary Public in and for the State of VIRGINIA



96068324

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 OCT 5 AM 11:07
MARGARET E. WELAND
RECORDER