

RELEASE OF MORTGAGE BY OWNER

J. Hobart 204311 - Hayes

WHEREAS, by Mortgage dated the 8TH day of DECEMBER, 1992, and recorded in LAKE County, Indiana, of record under Docket # 92078581, RAY J. NAGEL

mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein; and

WHEREAS, all of the indebtedness secured by said Mortgage has been paid in full, and there is nothing due of owing in connection therewith:

NOW THEREFORE, in consideration of the premises, Leader Federal Bank for Savings f/k/a Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of the final payment and having the lawful right does hereby execute this release.

LOT # 6

EXECUTED this 25TH day of SEPTEMBER, 1996.

LEADER FEDERAL BANK FOR SAVINGS f/k/a Leader Federal Savings and Loan Association

BY: PAUL DALTON - ASSISTANT SECRETARY

STATE OF TENNESSEE COUNTY OF SHELBY

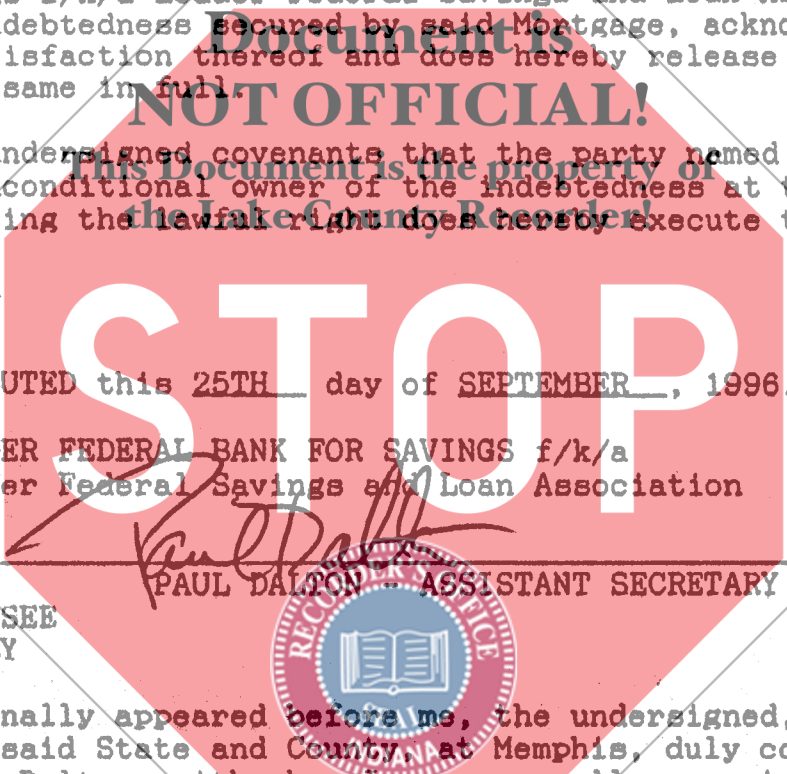
Personally appeared before me, the undersigned, a Notary Public within and for said State and County, at Memphis, duly commissioned and qualified, Paul Dalton, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the Assistant Secretary of LEADER FEDERAL BANK FOR SAVINGS, the within named bargainer, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation himself as such officer.

WITNESS my hand and Notarial Seal, at office, this the 25TH of SEPTEMBER, 1996.

My commission expires: JULY 15TH, 1997

Tina W. Lusky - NOTARY PUBLIC

Loan Number: B46497-6 Property Address: 3227 NORTH DR., HIGHLAND, IN 46322 Prepared by: LEADER FEDERAL BANK FOR SAVINGS P.I.F. DEPT. - ABA 158 MADISON AVENUE, MEMPHIS, TN. 38103



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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD



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