

REAL ESTATE MORTGAGE

8574528
INDIANA

THIS INDENTURE WITNESSETH, that Anthony Juarbe

(Hereinafter called "Mortgagor") whose address is 4572 Pierce St Lake County, in the State of Indiana.

Mortgage and Warrant to Galaxie Lumber & Construction Co (Hereinafter called "Mortgagee") whose address is 4767 W. Tardy Cook County, in the State of Illinois.

The following described Real Estate in Lake County, located at 4572 Pierce St Gary (Street) (Town or City), Indiana. The legal description of the mortgaged property shall be completed in whole or in part

by the mortgagee or its assignee and attached hereto prior to recording, the language for which will be the same as the Deed by which the mortgagor(s) became the owner(s) of the property or from the official tax records of the Township in which the property is located, together with all present and future improvements thereon, rents, issues and profits thereof.

This Mortgage secures the total principal payments of \$ 11,225.00, exclusive of interest, same being the amount of Mortgagor's indebtedness to Mortgagee arising out of a Home Improvement Installment Contract dated 8-1-96, 19 96 payable to Mortgagee in 240 equal monthly installments of \$ 139.50. The Mortgagor expressly agrees to pay the sum of money above secured, plus interest, without relief from valuation or appraisal laws; and upon failure to pay said indebtedness, or any part thereof, when due, or the taxes or insurance as hereinafter agreed, then all of said indebtedness is to be due and collectable and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until this indebtedness is paid said Mortgagor will keep all legal taxes and charges against said premises paid as they become due, and Mortgagor shall maintain Fire and Extended Coverage or other physical damage insurance for the benefit of the Mortgagee or its assignee, and Flood insurance as required under the Flood Disaster Protection Act, and failing to do so, Mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent (8%) interest thereon, shall be a part of the debt secured by this mortgagee.

Borrower agrees to maintain flood insurance with lender as loss payee in an amount equal to the principal outstanding during the term of this loan pursuant to the flood disaster Protective Act (42 u. s. c. 4012a).

In Witness Whereof, the said Mortgagor has hereunto set his (her) (their) hand(s) and seal this 1 day of August 1996.

MUST BE SIGNED IN THE PRESENCE OF A NOTARY.

This Document is the property of Anthony Juarbe (Seal)
the Lake County Recorder Juarbe
ANTHONY JUARBE'S PRINTED NAME

SIGNATURE OF WITNESS

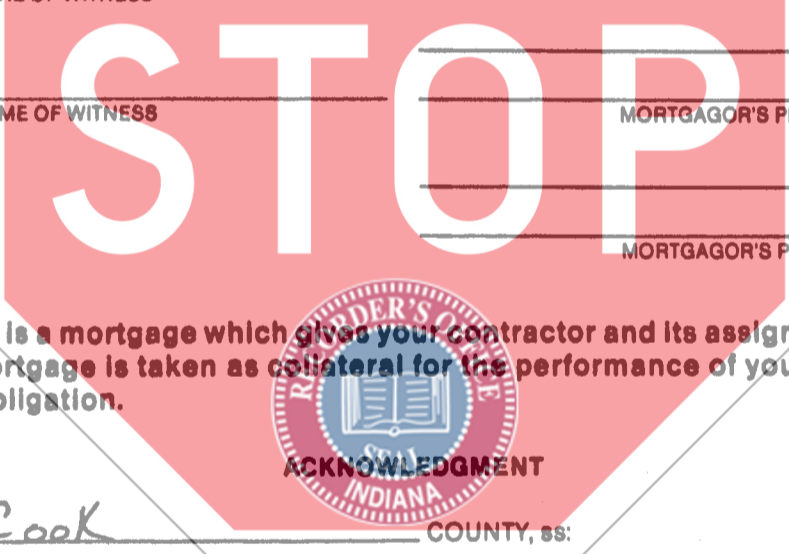
(Seal)

PRINT NAME OF WITNESS

MORTGAGOR'S PRINTED NAME

(Seal)

MORTGAGOR'S PRINTED NAME



NOTE: This document is a mortgage which gives your contractor and its assignees a security interest in your property. The mortgage is taken as collateral for the performance of your obligations under your home improvement obligation.



ACKNOWLEDGMENT

STATE OF Illinois Cook COUNTY, ss:

Before me, the undersigned Notary Public in and for said County, this 1 day of August 19 96, came Anthony Juarbe

, and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

"OFFICIAL SEAL"
My Commission Expires
NOTARY PUBLIC, STATE OF ILLINOIS
COUNTY COMMISSION EXPIRES 1/3/2000

Carolyn S. Price

This instrument was prepared by: Lisa Cathey

Type Name LISA Cathey

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MARGA RECORDER
96 08 15 AM 9:00
119a
#11714

RECORD AND RETURN TO:
TMI FINANCIAL INC.
5000 Plaza on the Lake
Suite 100
Austin, TX 78746-1050

LOT 23 IN BLOCK 1 IN ROBERT R. GENEK 1ST
ADDITION TO GARY AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 17, PAGE 27 IN THE
OFFICE OF THE RECORDER OF LAKE COUNTY,
INDIANA. NO. 25-42-0056-0023

