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STATE OF INDER CUBBON FILED FOR RECORD

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MARGANETIE ULLEVELAND RECORDER

1015432 Litton# 130879908

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That Carteret Federal Savings Bank, In Receivership, Federal Deposit Insurance Corporation As Receiver, (Successor To Carteret Savings Bank, F.A. And Carteret Savings And Loan Association) The Owner And Holder Of A Certain Mortgage Executed By Melvin L La Tulip & Carol A La Tulip, Mortgagors, To First Federal S & L Assoc of Lansing, Beneficiary, Bearing The Date Of 20 August 1976, Recorded 25 August 1976, As Document# 366587, In The Office Of The Recorder/Clerk Of Lake County, State Of Himois, Securing A Certain Note In The Principal Sum Of \$34,500.00 And Certain Promises And Obligations Set Forth In Said Deed Of Trust, Upon The Property Situate In Said State And County Described As Follows, To Wit:

Document is

WHEREAS, on December 4, 1992 the Office of Thrift Supervision ("OTS") by Order No. 92-509 closed Carteret Savings Bank, F.A. ("Carteret") (successor to Carteret Savings and Loan Association) and declared it insolvent and appointed the Resolution Trust Corporation ("RTC") as sold receiver (the "Receiver") for the purpose of liquidation. the Lake County Recorder!

WHEREAS, on December 4, 1992 also by Order No. 92-509 the OTS created and chartered a new federal mutual savings association known as Carteret Federal Savings Bank ("Carteret Federal") and the RTC was appointed as conservator for Carteret Federal (the "Conservator").

WHEREAS, on December 4, 1992, the RTC in its capacity as the Receiver of Carteret entered into a Purchase and Assumption Agreement with RTC in its capacity as Conservator for Carteret Federal whereby substantially all of the assets, including the right, title and interest to the mortgage described herein, was transferred, assigned, conveyed and delivered to Carteret Federal.

WHEREAS, on March 10, 1995, the OTS by Order No. 95-49 replaced the Conservator of Carteret Federal Savings Bank with the RTC as Receiver of Carteret Sederal Savings Bank for the purpose of liquidation.

WHEREAS The Federal Deposit Insurance Corporation ("FDIC"), Acting In Its Capacity As Receiver For Carteret Federal Savings Bank, Which Pursuant To 12 U.S.C. Section 1441a(M)(1) Succeeded The Resolution Trust Corporation ("RTC") In Its Capacity As Receiver For Certeret Federal Savings Bank

THE RECEIVER hereby acknowledges full payment and satisfaction of said note and mortgage and surrender the same as canceled and hereby direct to Clerk to cancel the same of record.

Executed this date, August 20, 1996.

Federal Deposit Insurance Corporation as Receiver for Carteret Federal Savings Bank

Anthony D. Hunt, Attorney in Faci

STATE OF NORTH CAROLINA **COUNTY OF GUILFORD**

BE IT REMEMBERED, that on this date, August 20, 1996, before me, the subscriber, personally appeared Anthony D. Hunt, known to me to be the person whose name is subscribed to the within instrument as Attorney-in-Fact for the Federal Deposit Insurance Corporation in its capacity as Receiver for Carteret Federal Savings Bank and did depose and say that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I set my hand and official seal.

Linga D. Thompson, Notary Public, My commission expires 12-09-98

NOTARY PUBLIC OFFICIAL SEAL LINDA D. THOMPSON GUILFORD COUNTY, NC

My Commission Expires