

# REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that BOB RAY CARLSON AND MELVA JEAN CARLSON  
HUSBAND AND WIFE (herein jointly and severally  
called "Mortgagor") of LAKE County, Indiana, MORTGAGES  
AND WARRANTS to SECURITY PACIFIC FINANCIAL SERVICES INC.  
LAKE County, Indiana, (herein  
called the "Mortgagee"), the following described real estate in LAKE  
County, Indiana, to-wit:

SEE ATTACHED FOR LEGAL DESCRIPTION

COMMONLY KNOWN AS: 7112 LYMAN  
HAMMOND, IN. 46324

96066639

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments and appurtenances, and all fixtures thereof, together with the rents, issues and profits derived from said property after default of any of the conditions contained herein (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for ~~EA~~ a principal sum of \$ 22488.99 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, and payable on 10/07/06; of an initial balance of \$ NA and credit limit of \$ NA under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here and any extensions, renewals, modifications or refinancing thereof.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 2ND day of OCTOBER, 19 96.

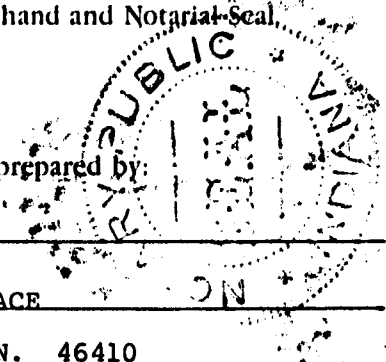
Bob Ray Carlson  
BOB RAY CARLSON

Melva Jean Carlson  
MELVA JEAN CARLSON

STATE OF INDIANA )  
) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, this 2ND day of OCTOBER, 19 96, personally appeared BOB RAY CARLSON AND MELVA JEAN CARLSON, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal



Linda F. Johnson  
Notary Public LINDA F. JOHNSON  
My Commission Expires: 06/16/00  
RESIDENT OF LAKE COUNTY

This instrument was prepared by:  
LINDA JOHNSON  
SPFSI  
30 WEST 80TH PLACE  
MERRILLVILLE, IN. 46410

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORDING  
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11-05

THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY IN THE STATE OF INDIANA, TO WIT:

PARCEL 1:

THE NORTH 50 FEET OF THE EAST 217 FEET OF THE FOLLOWING DESCRIBED PROPERTY: PART OF THE SOUTHWEST QUARTER OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 10 WEST OF THE SECOND PRINCIPAL MERIDIAN, COMMENCING AT A POINT ON THE EAST LINE OF HOHMAN STREET, WHICH IS 1389.61 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHEAST QUARTER AND RUNNING THENCE SOUTH 114.27 FEET; THENCE EAST TO A POINT ON THE WEST LINE OF THE HIGHWAY WHICH IS PARALLEL WITH AND ADJACENT TO THE WEST RIGHT OF WAY LINE OF THE CHICAGO, INDIANAPOLIS AND LOUISVILLE RAILWAY AND 1511.54 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST QUARTER; THENCE NORTH 113.71 FEET; THENCE WEST TO THE PLACE OF BEGINNING, EXCEPT THE WEST 430 FEET THEREOF, IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA.

PARCEL 2:

THE SOUTH 50 FEET OF THE EAST 1/4 OF THE FOLLOWING DESCRIBED PROPERTY:

PART OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH RANGE 10 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF HOHMAN AVENUE WHICH IS 1285.24 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST 1/4; THENCE SOUTH ON THE EAST LINE OF SAID HOHMAN AVENUE 114.27 FEET; THENCE EAST TO A POINT ON THE WEST LINE OF LYMAN AVENUE, WHICH POINT IS 1087.83 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST 1/4; THENCE NORTH A LONG THE WEST LINE OF LYMAN AVENUE 113.71 FEET; THENCE WEST TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM THE WEST 458 FEET THEREOF.

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