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WHEN RECORDED PLEASE MAIL TO:
COWGER & MILLER MORTGAGE COMPANY
ATTN: JOAN SANDERS
P.O. BOX 70409
LOUISVILLE, KY 40270-0409

MARGARET H. CLEVELAND
RECORDER

FNMA #1661568591
CMC #0005039266
C&M #1510003926

This form was prepared by: Clifford D. Falkner, Vice President, Cowger & Miller Mortgage Company,
address: P.O. Box 70409, Louisville, KY 40270-0409, tel. no: (502) 561-1600.

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is P.O. Box 70409, Louisville, KY 40270-0409, does hereby grant, sell, assign, transfer and convey, unto the CIMARRON MORTGAGE COMPANY, a corporation organized and existing under the laws of Mississippi (herein "Assignee"), whose address is 3780 I-55 North, Jackson, MS 39211, a certain Mortgage dated DECEMBER 23RD, 1993, made and executed by L. DEAN NAILLON AND MINDY L. NAILLON, HUSBAND AND WIFE, to and in favor of SUBURBAN MORTGAGE CO., INC., and given to secure payment of Mortgage in the Original Principal Amount of \$103,200.00, and which Mortgage is of record in Book, Volume, or Liber No. 93088658, at page NA, in the Office of the Recorder of LAKE County, State of Indiana, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto the Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on August 30th, 1996.



Rosemary Parrish

COWGER & MILLER MORTGAGE COMPANY



Marilyn A. Cory

By: 

Clifford D. Falkner, Vice President

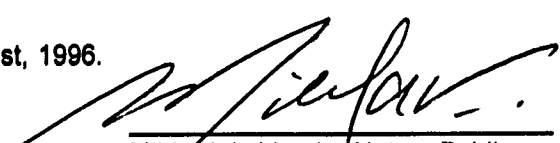


Seal:

STATE OF KENTUCKY
COUNTY OF JEFFERSON

I, Mildred A. Vernia, a Notary Public in and for the State at Large of Kentucky, do hereby certify that Clifford D. Falkner, who is personally known to me as the Vice President of COWGER & MILLER MORTGAGE COMPANY in the foregoing Assignment, bearing the date of August 30, 1996, and hereto annexed; personally appeared before me and as aforesaid, and by virtue of the authority vested in them by said Assignment, acknowledged the same to be an act and Assignment of the Assignor therein.

Given under my hand and seal this 30th day of August, 1996.



Mildred A. Vernia, Notary Public
State of Kentucky at Large
My Commission expires: June 23, 1997