

15311 White Oak Ave.
Spwell 46356

2

Wendover# 1015273
Litton# 87798

13087798-5 SATISFACTION OF MORTGAGE

96064613

KNOW ALL MEN BY THESE PRESENTS: That Carteret Federal Savings Bank, In Receivership, Federal Deposit Insurance Corporation As Receiver, (Successor To Carteret Savings Bank, F.A. And Carteret Savings And Loan Association) The Owner And Holder Of A Certain Mortgage Executed By Richard M Umlauf & Virginia M Umlauf, Mortgagors, To First Federal S & L Assoc of Lansing, Beneficiary, Bearing The Date Of 20 June 1969, Recorded 24 June 1969, As Document# 21417, In The Office Of The Recorder/Clerk Of Lake County, State Of Indiana, Securing A Certain Note In The Principal Sum Of \$20,000.00 And Certain Promises And Obligations Set Forth In Said Deed Of Trust, Upon The Property Situate In Said State And County Described As Follows, To Wit:

SEE EXHIBIT "A"

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 SEP 30 AM 10:16
MARION COUNTY CLERK
RECORDER

WHEREAS, on December 4, 1992 the Office of Thrift Supervision ("OTS") by Order No. 92-509 closed Carteret Savings Bank, F.A. ("Carteret") (successor to Carteret Savings and Loan Association) and declared it insolvent and appointed the Resolution Trust Corporation ("RTC") as sole receiver (the "Receiver") for the purpose of liquidation.

WHEREAS, on December 4, 1992 also by Order No. 92-509 the OTS created and chartered a new federal mutual savings association known as Carteret Federal Savings Bank ("Carteret Federal") and the RTC was appointed as conservator for Carteret Federal (the "Conservator").

WHEREAS, on December 4, 1992, the RTC in its capacity as the Receiver of Carteret entered into a Purchase and Assumption Agreement with RTC in its capacity as Conservator for Carteret Federal whereby substantially all of the assets, including the right, title and interest to the mortgage described herein, was transferred, assigned, conveyed and delivered to Carteret Federal.

WHEREAS, on March 10, 1995, the OTS by Order No. 95-49 replaced the Conservator of Carteret Federal Savings Bank with the RTC as Receiver of Carteret Federal Savings Bank for the purpose of liquidation.

WHEREAS The Federal Deposit Insurance Corporation ("FDIC"), Acting In Its Capacity As Receiver For Carteret Federal Savings Bank, Which Pursuant To 12 U.S.C. Section 1441a(M)(1) Succeeded The Resolution Trust Corporation ("RTC") In Its Capacity As Receiver For Carteret Federal Savings Bank

THE RECEIVER hereby acknowledges full payment and satisfaction of said note and mortgage and surrender the same as canceled and hereby direct to Clerk to cancel the same of record.

Executed this date, 21 June 1996

Federal Deposit Insurance Corporation as Receiver for Carteret Federal Savings Bank successor in interest to Carteret S & L Association

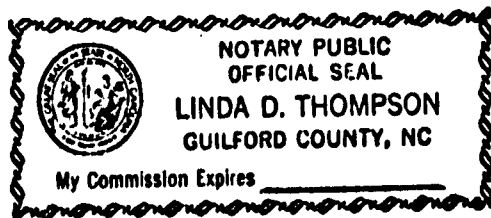
Anthony D. Hunt
Anthony D. Hunt, Attorney in Fact

STATE OF NORTH CAROLINA
COUNTY OF GUILFORD

BE IT REMEMBERED, that on this date, 21 June 1996, before me, the subscriber, personally appeared Anthony D. Hunt, known to me to be the person whose name is subscribed to the within instrument as Attorney-in-Fact for the Federal Deposit Insurance Corporation in its capacity as Receiver for Carteret Federal Savings Bank and did depose and say that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I set my hand and official seal.

Linda D. Thompson
Linda D. Thompson, Notary Public
My commission expires 12-09-98



1200
SEP

Exhibit "A"

Part of the Northeast Quarter of the Southeast Quarter of Section 6, Township 33 North, Range 9 West of the 2nd P. M., more particularly described as follows: Commencing at the Southeast corner of said Section, thence North 01 degrees 02 minutes 24 seconds West along the center line of the now existing White Oak Avenue, a distance of 2615 feet, thence North 89 degrees 13 minutes 45 seconds West, 1272 feet to a point on the West line of said Northeast Quarter of the Southeast Quarter, being the true point of beginning of this description, thence South 89 degrees 13 minutes 45 seconds East 1272 feet to a point in the center line of said White Oak Avenue, thence South 01 degrees 02 minutes 24 seconds East along the center line of said White Oak Avenue, 335 feet, thence North 89 degrees 13 minutes and 45 seconds West, 1278 feet to a point on the West line of said Northeast Quarter of the Southeast quarter of said Section, thence North 0 degrees 00 minutes along said West line, 335 feet, more or less, to the true point of beginning, in Lake County, Indiana.

