

Tax bills to: 15714 Colfax St., Lowell, Indiana 46356

MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

An agreement was entered into this 12th day of September, 1996, by and between WHITECO INDUSTRIES, INC., a Nebraska corporation, (hereinafter referred to as "Seller") and HOWARD SKORKA and MICHAEL SKORKA (hereinafter referred to as "Buyer"), for the purchase of the following described real estate located in Lake County, Indiana:

SEE ATTACHED SHEET FOR LEGAL DESCRIPTION.

This contract is an installment contract providing for payments over a period of five (5) years, and Buyer is further obligated to pay all property taxes and assessments.

In witness whereof, Seller and Buyer have executed this Memorandum this 12th day of September, 1996.

201340

3-71-12-18
3-51-9-11

TICOR TITLE INSURANCE
Crown Point, Indiana

Seller:
WHITECO INDUSTRIES, INC.

By: [Signature]
CAROL ANN BOWMAN, SECRETARY

Document is NOT OFFICIAL!

Buyer:

[Signature]
HOWARD SKORKA

[Signature]
MICHAEL SKORKA

By: [Signature]
HOWARD SKORKA, Power of Attorney

96062664

96 SEP 19 AM 10:13

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MARSHALLE CLELAND
RECORDER

FILED
STOP
SEP 13 1996
M. J. LELAND
RECORDER'S OFFICE
LAKE COUNTY INDIANA

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 12th day of September, 1996, personally appeared Whiteco Industries, Inc. by Carol Ann Bowman, Secretary, and also appeared Howard Skorka and Michael Skorka, by Howard Skorka, his Attorney-in-Fact, and each acknowledged the execution of the above Memorandum of Contract as their voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL.

My Commission expires: 9-12-98

County of Residence: Lake

[Signature]
RICHARD A. ZUNICA, Notary Public

000071

This instrument prepared by: RICHARD A. ZUNICA, Attorney at Law
162 Washington Street, Lowell, IN 46356

1100
23
52

Commitment No. CO 201340

LEGAL DESCRIPTION

PARCEL 1: The Southeast 1/4 of the Northeast 1/4, except therefrom: Beginning at the Northwest corner of said 1/4 1/4 Section; thence East along the North line of said 1/4 1/4 Section 435 feet; thence South 1000 feet; thence West parallel to the North line of said 1/4 1/4 Section to the West line of said 1/4 1/4 Section; thence North to the point of beginning, in Section 13, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana.

PARCEL 2: The Northeast 1/4 of the Southeast 1/4, except therefrom: Beginning at a point on the West line which is 890 feet North of the Southwest corner of said 1/4 1/4 Section; thence North 200 feet; thence East 250 feet; thence South 200 feet; thence West 250 feet to the point of beginning, also except the South 100 feet thereof, all in Section 13, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana.

PARCEL 3: Part of the Fractional West 1/2, Northwest 1/4 Section 18, Township 33 North, Range 8 West of the 2nd Principal Meridian, described as: Beginning at the Southwest corner of said West 1/2, Northwest 1/4; thence North 00 degrees 56 minutes 15 seconds West, 1461.32 feet more or less to a point 1188.00 feet (72 rods) South of the Northwest corner of the Northwest 1/4 of said Section 18; thence East parallel to the North line of said Section 18 a distance of 1110.54 feet more or less to the East line of the Fractional West 1/2, Northwest 1/4 of said Section 18; thence South 00 degrees 39 minutes 45 seconds East along said East line 870.41 feet more or less to a point 591.04 feet (35 55/67 rods) North of the Southeast corner of the West 1/2, Northwest 1/4 of said Section 18; thence North 89 degrees 07 minutes 27 seconds West parallel to the South line of the Northwest 1/4 of Section 18 a distance of 553.62 feet more or less to a point 552.75 feet (33 1/2 rods) East of the West line of Section 18; thence South 00 degrees 56 minutes 15 seconds East parallel to said West line 591.04 feet to the South line of the Northwest 1/4 of Section 18; thence North 89 degrees 07 minutes 21 seconds West, 552.75 feet to the point of beginning.

END OF SCHEDULE A