

FA 18668

SUBORDINATION AGREEMENT

Whereas RICHARD C. ALLISON and CHERYL ALLISON, husband and wife (his) (are)

the owners of the following described real estate, to wit:

LOT 9 AND THE NORTH 10.21 FEET OF LOT 8 BLOCK 3, BRANTWOOD 5TH ADDITION TO HIGHLAND AS SHOWN IN PLAT BOOK 29, PAGE 5 IN LAKE COUNTY, INDIANA

common address: 8740 Parkway Avenue, Highland, IN 46322

96061417

And whereas, said owners executed a mortgage dated September 19, 1995 and which is secured by aforesaid real estate, to CALUMET NATIONAL BANK

, as mortgagee, which mortgage was recorded October 11, 1995 as Doc. #95061365 and Amended by that Mortgage Amendment Agreement dated 2/14/96 and Recorded on 2/22/96 as instrument number 96011399 to secure the sum of \$50,000.00 and a \$50,000 Letter of Credit

And whereas, said owners again executed a mortgage to CALUMET NATIONAL BANK

, as mortgagee, which mortgage was dated September 6, 1996 and was recorded

document number 96011399 to secure the sum of \$160,000.00

Now, therefore, in consideration of \$10.00 and other valuable considerations, the

receipt of which is hereby acknowledged, the aforesaid CALUMET NATIONAL BANK

as the mortgagee named in the mortgage dated September 19, 1995 and recorded as Doc. #95061365 and amended by a Mortgage Amendment Agreement dated 2/14/96 and recorded as document number 96011399 on February 22, 1996, does hereby subordinate

its aforesaid mortgage lien to and agrees that it shall be junior and inferior to that

CALUMET NATIONAL BANK mortgage dated September 6, 1996 and recorded

as document number 96011399 and to all advances

made and to be made under the provisions of that said mortgage and note secured thereby

and to all the terms and provisions therein. Doc # 96061416 9-13-96

ATTEST:

CALUMET NATIONAL BANK

BY: Bernadette M. Ziol
Bernadette M. Ziol,
Credit Loan Officer

BY: Robert B. Rossa
Robert B. Rossa, Vice President

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robert B. Rossa and Bernadette M. Ziol, and acknowledged the execution of the foregoing Subordination Agreement as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 6th day of September, 1996.

My Commission Expires: 6/30/98

County of Residence: Lake

Marilyn J. Alliss
Marilyn J. Alliss Notary Public

This instrument prepared by: Bernadette M. Ziol, Credit Loan Officer

10.00
FA

HOLD FOR FIRST AMERICAN TITLE

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

RECORDED
INDEXED
SEP 18 AM 10:24

