

96 SEP 11 AM 9:48

MARGARET CLEVELAND  
RECORDER

60800030749

96060749

SEND TO: PEOPLES BANK SB  
9204 COLUMBIA AVENUE  
MUNSTER, IN 46321

203534

[Space Above This Line For Recording Data]

**MORTGAGE**

THIS MORTGAGE ("Security Instrument") is given on August 28, 1996  
The mortgagor is JAMES H PAINE AND BETTY PAINE, HUSBAND AND WIFE

PEOPLES BANK SB

which is organized and existing under the laws of THE STATE OF INDIANA, and whose address is  
9204 COLUMBIA AVENUE, MUNSTER, IN 46321

("Borrower"). This Security Instrument is given to  
("Lender"). Borrower owes Lender the principal sum of

**\*\*ONE HUNDRED THREE THOUSAND DOLLARS AND ZERO CENTS\*\***  
Dollars (U.S. \$ 103,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 01, 2026. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

LAKE

County, Indiana:

LOT 36 IN BUILDING 9 IN SPRINGROSE HEATH SUBDIVISION  
UNIT SIX ( A PLANNED UNIT DEVELOPMENT), AS PER PLAT  
THEREOF, RECORDED IN PLAT BOOK 78 PAGE 69, IN THE  
OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

which has the address of 6387 86TH COURT  
[Street]

CROWN POINT  
[City]

Indiana 46307 ("Property Address");  
[Zip Code]

INDIANA -- Single Family -- Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

ITEM L0112L1 (0404)

(Page 1 of 6 pages)

Form 3015 9/90

Great Lakes Business Forms, Inc.  
To Order Call: 1-800-530-9393 Fax 616-791-1131

2500  
to  
SW

TICOR TITLE INSURANCE  
MO Crown Point, Indiana

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