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THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO: Michael B. Manuel, Goldberg, Kohn, Bell, Black, Rosenbloom & Moritz, Ltd., 55 East Monroe Street, Suite 3700, Chicago, Illinois 60603, (312) 201-4000

FIRST AMENDMENT TO REAL PROPERTY MORTGAGE (Hammond, Indiana)

This First Amendment to Real Property Mortgage (this "Amendment") is dated July 19, 1996 and is by and between LASALLE NATIONAL BANK ("Lender"), and MIDWEST METALLICS, L.P., an Illinois limited partnership, formerly known as Piolet Bros. Scrap Iron & Metal Limited Partnership ("Borrower").



I. Lender and Borrower are parties to a certain Loan and Security Agreement dated as of November 15, 1991 (the "Original Loan Agreement") which has been amended from time to time, most recently by a certain letter agreement dated July 19, 1996 (the "Loan Amendment"), pursuant to the provisions of which, Lender has made a loan to Borrower consisting of revolving and non-revolving loan facilities (the "Loan"). Pursuant to the Original Loan Agreement, the maximum principal balance of the Loan which could have been outstanding at any one time was \$15,000,000. Pursuant to the Original Loan Agreement as amended by the Loan Amendment, the maximum principal balance of the Loan which may be outstanding at any one time is now \$20,000,000.

II. To secure its obligations with respect to the Loan, Borrower has previously executed and delivered a certain Real Property Mortgage dated as of November 15, 1991 recorded with the Recorder of Deeds for Lake County, Indiana, as Document No. 91058810, (the "Mortgage"). The Mortgage encumbers certain property defined therein as the Mortgaged Property which includes the parcel of land which is legally described on Exhibit A attached hereto.

III. Certain relevant provisions of the Loan have been amended and Lender and Borrower now desire to amend the Mortgage to reflect the amendments to the Loan.

AGREEMENTS

Lender and Borrower agree as follows:

- 1. Unless otherwise defined herein all capitalized terms used in this Amendment shall have the meanings ascribed to them in the Mortgage.
2. The Original Loan Agreement has been amended by the Loan Amendment and the Mortgage is hereby amended so that all references in the Mortgage to the