

STATE OF INDIANA  
LAKE COUNTY  
LOAN MODIFICATION AGREEMENT

Mortgage Loan # 14998 33  
96 SEP 9 11 11 AM '96

96060306

WHEREAS

LOANED

CALUMET NATIONAL BANK

MARGARETTE O'CONNOR  
RECORDER  
Timothy M. Murphy and Cheryl A. Murphy,  
Husband and Wife,

THE SUM of One Hundred Forty Thousand Dollars and 00/100s (\$140,000.00) as evidenced by a note and mortgage executed and delivered on May 16th, 1996, which said mortgage being recorded on May 22, 1996, in Lake County, Indiana, as document number 96034280, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 7.00%.
2. The maturity date of the loan will be extended six months, from November 16th, 1996 to May 16th, 1997.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

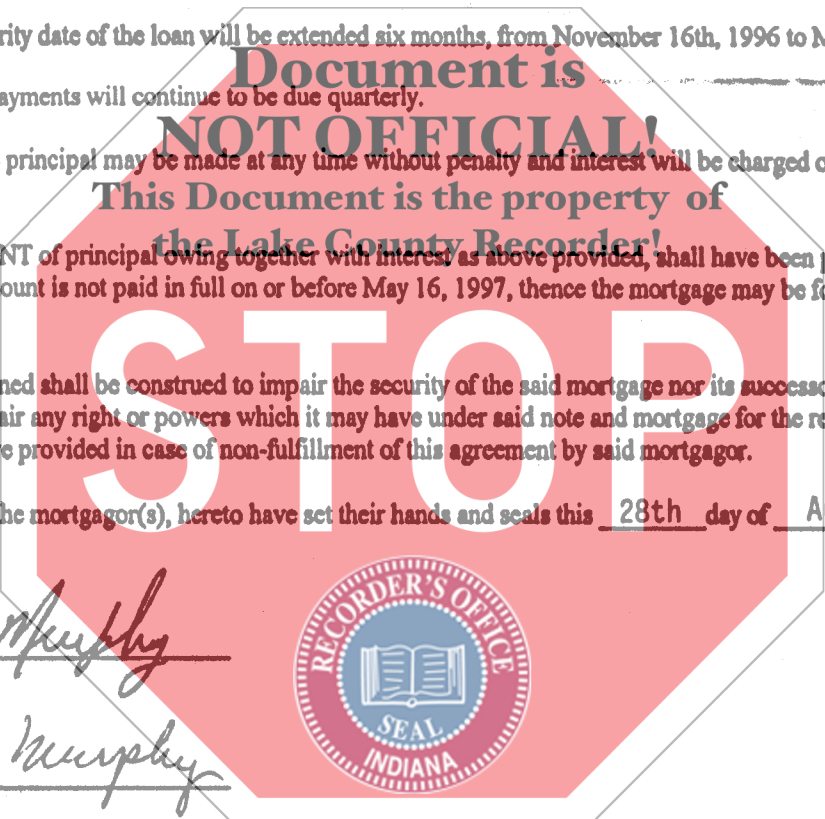
WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before May 16, 1997, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 28th day of August, 1996.

*Timothy M. Murphy*  
Timothy M. Murphy

*Cheryl A. Murphy*  
Cheryl A. Murphy



STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Timothy M. Murphy and Cheryl A. Murphy, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 28th day of August, 1996.

My commission expires 5-28-98 County of residence Lake

*Margaret A. Schultz*  
Notary Public Margaret A. Schultz

1200  
Clt # 68957

