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**REAL ESTATE MORTGAGE**

MARGARETTE CLEVELAND  
CHARLES J. SCHOOLER, SR.

This indenture witnesseth that

of Lake County, Indiana,

as MORTGAGOR(s),

Mortgage(s) and warrant(s) to

CHARLES JAMES SCHOOLER, JR., PAMELA JEAN SHAVER and VICTORIA LYNN KENNEDY, as joint tenants with right of survivorship,

of Warrick County, Indiana,

as MORTGAGEE(s),

the following real estate in Lake County, State of Indiana, to-wit:

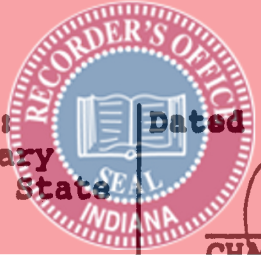
Lot 10, Block 3 of the Timm Prairieview Addition to Hammond, Lake County, Indiana, said property being commonly known as 7405 Madison Avenue, Hammond, Indiana, (Key No. 36-198-5)

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: This Mortgage secures an indebtedness of even date in the amount of Two Thousand Five Hundred (\$2,500.00) Dollars payable from Mortgagor to Mortgagees one year after written demand.

Upon failure to pay said indebtedness as it becomes due, for any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagees, and will, upon request, furnish evidence of such insurance to the Mortgagees, and, failing to do so, the Mortgagees may pay said taxes or insurance, and the amount so paid with 0 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

**Additional Covenants:**

State of Indiana, Lake County, ss: **Dated this 8th day of July, 1996**  
Before me, the undersigned, a Notary Public in and for said County and State this 8th day of July, 1996, personally appeared:



*Charles J. Schooler, Sr.*  
CHARLES J. SCHOOLER, SR. SEAL

CHARLES J. SCHOOLER, SR.

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: 10/27/97

*Jacquelyn M. Kohl*  
JACQUELYN M. KOHL Signature  
JACQUELYN M. KOHL, Notary Public

Resident of Lake County

mjre/schooler.1

This instrument prepared by Jacquelyn M. Kohl, 5252 Hohman Avenue, Hammond, Indiana 46320, Attorney at Law.

Mail To: Attorney Jacquelyn M. Kohl, 5252 Hohman Avenue, Hammond, IN. 46320



CK 11963 9.00 JP