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LOAN MODIFICATION AGREEMENT

Mortgage Loan #15004

WHEREAS

LOANED

→ CALUMET NATIONAL BANK
Hammond, IN
Klme Investment Group,
an Indiana general partnership

THE SUM of Sixty Four Thousand Dollars and 00/100s (\$64,000.00) as evidenced by a note and mortgage executed and delivered on December 19th, 1994, which said mortgage being recorded on December 23rd, 1994 in Lake County, Indiana, as document number 94086266, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

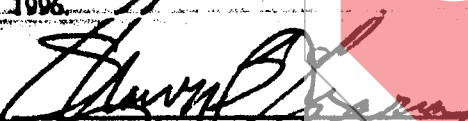
1. The new interest rate will be fixed at 7.75%.
2. The maturity date will be extended 6 months, from June 19, 1996 to December 19th, 1996.
3. Interest will continue to be due quarterly.

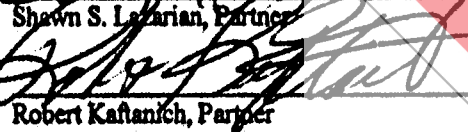
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before December 19th, 1996, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 31st day of July, 1996


Shawn S. Lazarian, Partner


Robert Kaftanich, Partner



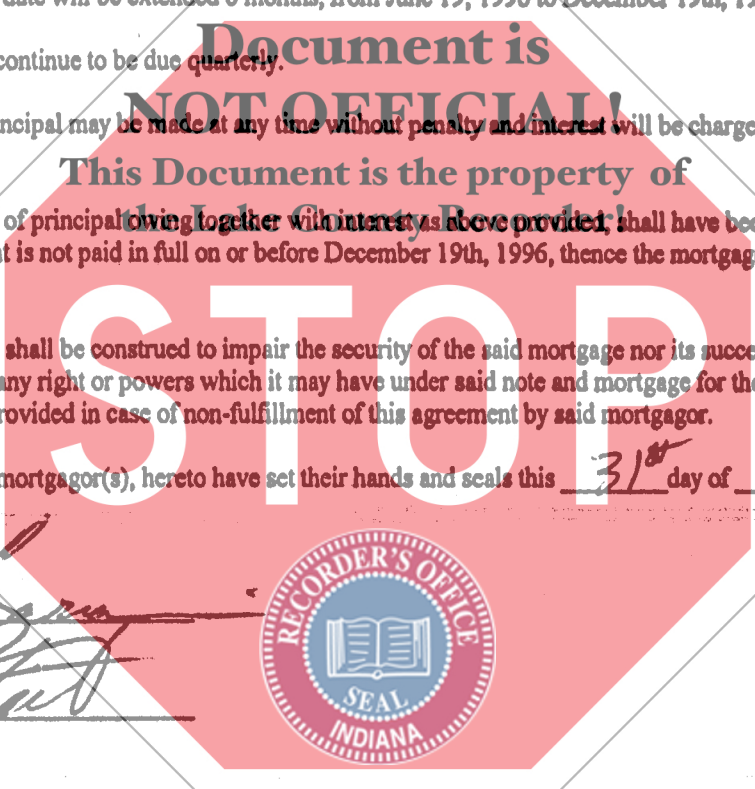
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Shawn S. Lazarian and Robert Kaftanich, partners of Klme Investment Group, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 31st day of July, 1996.

My commission expires 1/15/2000 County of residence Lake

Alyssa Makowski
Notary Public ALYSSA MAKOWSKI



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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MARGARET NECKELAND
RECORDER

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