

NBD

NBD Bank, N.A. Subordination of Mortgage (Indiana)

WHEREAS, N.B.D. Bank, N.A., formerly Gainer Bank, whose address is 8585 Broadway, Merrillville, IN 46410 (hereinafter called "Mortgagee"), has an interest in the following described property located in the City of Crown Point County of Lake, State of Indiana, described as follows:

See Attached

pursuant to the terms of a certain Mortgage dated April 15, 19 92, and recorded on May 8, 19 92, at Doc # 92029018, in the offices of the Lake County Recorder; and

WHEREAS, Earl M. Adams and Marisia R. Adams (hereinafter called "Mortgagor"), whose address is _____ has applied to Aamericorp Mortgage Services, INC (hereinafter called "Lender") for a loan in the amount of \$ 345,000.00 * including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property; *recorded 8-5-96 as Doc. No. 96051879

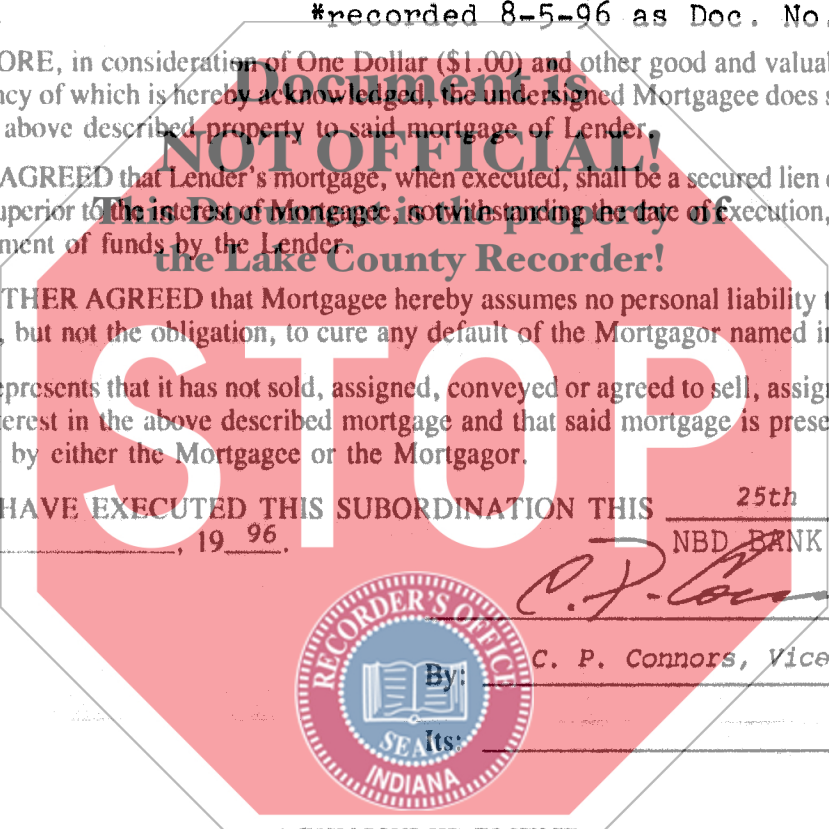
NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 25th DAY OF July, 19 96.



C. P. Connors (Mortgagee)
C. P. Connors, Vice President

96051879

ACKNOWLEDGMENT

STATE OF INDIANA)SS.
COUNTY OF Lake)

The foregoing Subordination was acknowledged before me this 25th day of July, 19 96, by C.P. Connors Vice President of NBD Bank

DIANE L. GORDON
NOTARY PUBLIC, Lake County, Indiana
My commission expires August 9, 1998
Resident of Lake County, Indiana

X Michael P. Archer
Notary Public, _____ County, Indiana
My Commission Expires:

Instrument drafted by:
C. P. Connors, Vice President

When recorded return to:

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 AUG - 5 AM 9:58
RECORDER

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

LEGAL DESCRIPTION

STOP

Lot 26 and part of Lot 25 in Briar Estates, in the City of Crown Point, as per plat thereof, recorded in Plat Book 64 page 41, in the Office of the Recorder of Lake County, Indiana, that part of Lot 25 described as follows: Beginning at the most Easterly corner of said Lot 25; thence North 38 degrees 50 minutes 45 seconds West, along the Northeasterly line of said Lot 25, 30 feet; thence South 61 degrees 49 minutes 09 seconds West, 201.61 feet to the Southwesterly line of said Lot 25; thence Southeasterly, along a curve to the left with a radius of 60 feet, 25.66 feet; thence South 23 degrees 48 minutes 10 seconds East, 31.08 to the most Southerly corner of said Lot 25; thence North 58 degrees 53 minutes 11 seconds East, 109.07 feet; thence North 51 degrees 09 minutes 15 seconds East, 109.80 feet to the point of beginning.

