

SUBORDINATION AGREEMENT

WHEREAS, Charles M. Vega and Virginia L. Vega, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:
THE SOUTH 1/2 OF LOT 33, ALL OF LOT 34 AND THE NORTH 1/2 OF LOT 35 IN BLOCK 11 IN JACKSON TERRACE, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 17 PAGE 22, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as :7110 Jefferson Avenue, Hammond, Indiana 46324

And whereas, on March 20, 1987 Charles M. Vega and Virginia L. Vega, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB \$ 15,000.00 as Mortgagee(s), which mortgage was recorded March 26, 1987 as Document No. 908752. Whereas said owners executed a mortgage \$43,000.00 to Peoples Bank SB as mortgagee, which mortgage was dated 4/29, 1996 and Recorded 5/6/96 as Document No. 96029719.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, does hereby subordinate the aforesaid mortgage (\$15,000.00) lien dated March 20, 1987 and recorded on March 26, 1987 as Document 908752 and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB for \$43,000 dated April 29, 1996 and Recorded 5/6/96, 1996 as Document No. 96029719 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said PEOPLES BANK SB has caused this instrument to be signed by JOEL GORELICK its VICE PRESIDENT, and its corporate seal to be hereunto affixed and attested by PATRICIA J. MRVAN its ASSISTANT SECRETARY this 29 day of APRIL, 1996.

Peoples Bank SB
By: [Signature]
Joel Gorelick - Vice President

ATTEST:
By: [Signature]
PATRICIA J. MRVAN, ASSISTANT SECRETARY

Witness my hand this 29 day of APRIL, 1996.

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOEL GORELICK, VICE PRESIDENT *, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of LAKE County *and PATRICIA J. MRVAN, ASSISTANT SECRETARY OF PEOPLES BANK SB

My Commission Expires: 12-1-96

NOTARY PRINTED NAME
[Signature]
NOTARY SIGNATURE

This Instrument was prepared by: Frank J. Bochnowski, Attorney at Law
9204 Columbia Avenue
Munster, Indiana 46321

TICOR TITLE INSURANCE
Crown Point, Indiana
201087

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDER

to
H. W.
of