

Real Estate Mortgage

This Indenture Witnesseth, That Gerald E & Kay A Spoerner of
6724 Grand Ave City of Hammond, In 46323

of Lake County, in the State of Indiana
Mortgage and Warrant to Craig A Spoerner of Hammond, In

of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 11 & 12 Block 13 Manufacturers Addition in the City of Hammond,
Indiana as shown in Plat Book 2 Page 28 in the Office of the Recorder
of Lake Co. Indiana to secure a certain promissory note of even date
herewith in the sum of \$20000 payable in Ten (10) years from date
hereof with interest at the rate of 5 per cent per annum.

Prepared by Gerald Spoerner

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and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of _____ Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 20th day of Feb 1996

(Seal) Gerald E Spoerner (Seal)
Gerald E Spoerner
(Seal) Kay A Spoerner (Seal)
Kay A. Spoerner
(Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 3rd day of May 1996, came Gerald E. Spoerner and Kay A. Spoerner

THALIA L MOORE
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY and acknowledged the execution of the foregoing instrument.
MY COMMISSION EXPIRES JUNE 24, 1997
Witness my hand and official seal.

NOTARY PUBLIC
LAKE COUNTY
INDIANA
My Commission expires 6-24-97

Thalia L. Moore Notary Public
AS

This instrument prepared by: