



APPLICATION FOR WITHDRAWAL OF CLASSIFIED FOREST
(Voluntary Withdrawal CF 9224)

State Form 19892 (R / 3-93)

12125 King Fisher
Crown Point 46307

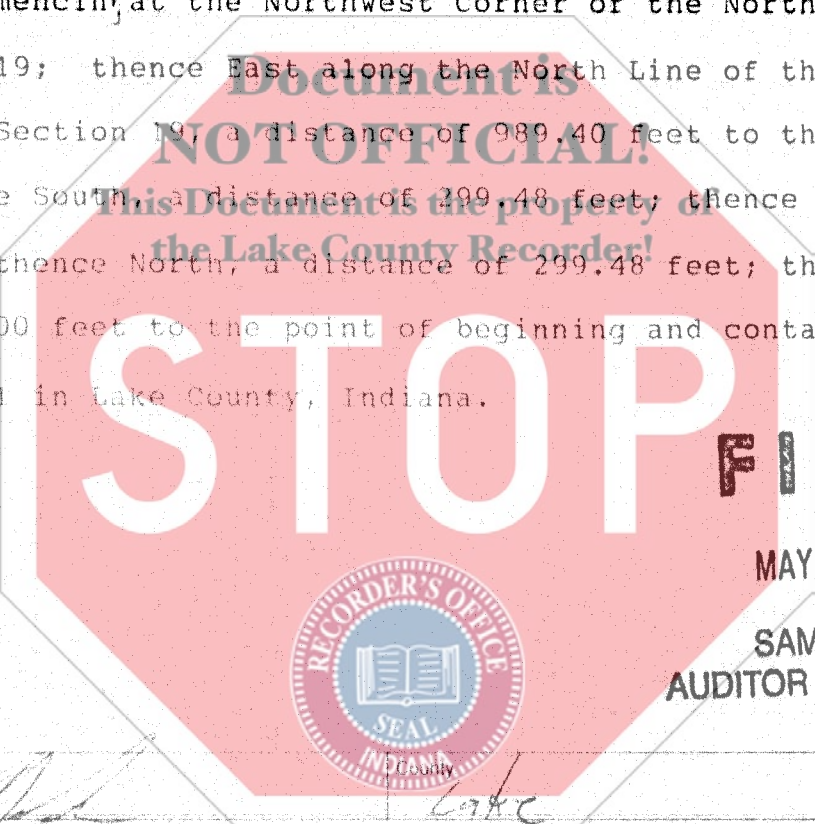
Department of Natural Resources
Division of Forestry
402 West Washington Street, Room 296
Indianapolis, Indiana 46204

VOLUNTARY WITHDRAWAL OF CLASSIFIED FOREST CF 9224

I, Thomas & Sharon Nelson do hereby make application for withdrawal from classification, subject to the provisions of an Act approved March 10, 1921, as amended, entitled "An Act to encourage timber production and to protect watersheds by classifying certain lands as forest lands, and prescribing a method of assessing (appraising) lands thus classified for purposes of taxation," the following described land, located in Lake County, which I am the owner, to wit:

PART KEY S4-11-2 OLD R# 10-15-2
That part of the Northeast Quarter of Section 19, Township 34 North, Range 7 West of the Second Principal Meridian, more particularly described as follows: Commencing at the Northwest Corner of the Northeast Quarter of said Section 19; thence East along the North Line of the Northeast Quarter of said Section 19, a distance of 989.40 feet to the point of beginning; thence South, a distance of 299.48 feet; thence East, a distance of 195.00 feet; thence North, a distance of 299.48 feet; thence West, a distance of 195.00 feet to the point of beginning and containing 1.34 acres more or less, all in Lake County, Indiana.

96029279



FILED
MAY 03 1996
REC'D
96 MAY -3 AM 10:00
FILED FOR RECORD

STATE OF INDIANA
LAKE COUNTY

SAM ORLICH
AUDITOR LAKE COUNTY

Signature of owner / applicant
[Signature] Lake

Mailing address (number and street, city, State, ZIP code)
12125 Kingfisher Rd, Crown Point, IN 46307
NOTARY CERTIFICATE (SWORN OATH)

STATE OF Indiana
COUNTY OF Lake } ss.

I, [Signature], having been duly sworn on oath, say that I am the above-named applicant, that I have personally prepared the foregoing application, and that the same is true to the best of my knowledge and belief.

Signature of applicant
[Signature]
Printed or typed name of applicant
Sharon Nelson

Signature of Notary Public
[Signature]
Printed or typed name of Notary Public
Douglas F. Homeier

Date subscribed and sworn to Notary Public
3-29-96
Date classified forest recorded
2-26-1957

County of residence
Lake
Page number
22

Date commission expires
10-01-99
Book number
23

0527
110
50
CS

REPORT OF BACK TAXES

Upon the withdrawal of land from classification, the owner shall pay an amount equal to the real property taxes that would have been assessed on such land during the period in which it was so classified plus interest on such real property taxes at the rate of 10 percent per annum. In no case, however, shall the owner be liable for real property taxes in excess of the taxes which would have been assessed on the land in the 10 years preceding the date of withdrawal of the land from classification

This form should be used to compute the back taxes when a classified forest or portion of a classified forest is withdrawn.

Column 1 - Year

Start with the present year and work backwards. Since the law specifies that the landowner will not be taxed for more than 10 years, there are only 10 blanks. There could be cases where the forest will be classified for less than 10 years. In this case, you will only use number of years that the woodland has been in the Classified Forest Program

Column 2 - Assessed Value Per Acre Minus \$1.00

You will need to check past records in order to determine the appraised values of the land for each of the past 10 years. The assessed value is determined by dividing the appraised value by three. In addition, the assessed value should be reduced by one dollar because the landowner has already paid taxes on a dollar assessment for each of the years that the land has been in the Classified Forest Program. The adjusted assessment should be entered into Column 2.

Column 3 - Annual Tax Rate

You will need to check your records to determine what the tax rate was for each year and also see if property tax replacement credit is applicable. This amount in dollars will be entered in Column 3.

Column 4 - Taxes Per Acre

Multiply Column 2 times Column 3 and then divide this figure by 100. This should be rounded off to the nearest whole cent.

Column 5 - Interest Factor

These figures are constant and should not be altered. They have been taken from a standard per annum interest table.

Column 6 - Amount Due Per Acre for the Year

Multiply Column 4 times the figure found in Column 5. This is the amount of tax plus interest owed on ONE ACRE of Classified Forest, for ONE PARTICULAR YEAR. The total of this column is the amount that should be paid PER ACRE for the 10-year (or less) period.

To complete the process of calculating taxes owed, take the total of Column 6 and multiply it by the number of acres to be withdrawn. This is the total tax owed for the withdrawal.

If there are any questions with this form, contact the district forester for your county.

BACK TAX COMPUTATION

| (1) Year | (2) Assessed Value Per Acre Minus \$1 | (3) Tax Rate Per \$100 | (4) Taxes Due Per Acre | (5) 10% Annum Interest Factor | (6) Amount Due Per Acre For The Year |
|--------------|---------------------------------------|------------------------|------------------------|-------------------------------|--------------------------------------|
| Example 1992 | \$60 - \$1 = 59 | .142910 | 8.43 | 1.1 | 5.36 |
| 1) 1995 | 270-1=269 | .142910 | 27.56 | 1.1 | 30.32 |
| 2) 1994 | 270-1=269 | .142910 | 27.56 | 1.2 | 33.07 |
| 3) 1993 | 270-1=269 | .142910 | 27.56 | 1.3 | 34.66 |
| 4) 1992 | 270-1=269 | .142910 | 27.56 | 1.4 | 32.70 |
| 5) 1991 | 270-1=269 | .156684 | 22.10 | 1.5 | 33.15 |
| 6) 1990 | 270-1=269 | .155352 | 23.96 | 1.6 | 38.34 |
| 7) 1989 | 270-1=269 | .175042 | 21.04 | 1.7 | 35.77 |
| 8) 1988 | 270-1=269 | .162782 | 29.01 | 1.8 | 52.22 |
| 9) 1987 | 270-1=269 | .171502 | 27.81 | 1.9 | 52.84 |
| 10) 1986 | 270-1=269 | .171539 | 26.69 | 2.0 | 53.38 |

TOTAL PER ACRE

396.45 x 1.34ac

\$ 531.24 /ACRE

| | | | |
|--|--|--|------------------------|
| Signature of County Auditor <i>[Signature]</i> | Date signed 4/11/96 | Signature of County Assessor <i>[Signature]</i> | Date signed 4/11/96 |
| This instrument was prepared by the Division of Forestry, Indiana Department of Natural Resources. | | | |
| Signature of State Forester or Deputy <i>[Signature]</i> - District Forester | | | |
| Date Auditor notified 4/11/96 | Date Auditor acknowledged receipt 4/22/96 | Date Recorder notified 4/19/96 | |