LAKE COUNTY FILED FOR RECORD

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REAL ESTATE MORTGAGE

MARGARETTE CLERCLAND

THIS INDENTURE WITNESSETH THAT CATHY L. BULLINGTON, as Mortgagor, of Lake County, Indiana, MORTGAGES AND WARRANTS TO JIMMY D. HOOSELINE and MARIAN S. HOOSELINE, Husband and Wife, of Lake County, Indiana, as Mortgagees, the following real estate in Lake County, State of Indiana, to-wit:

Lot 32 in Country Meadow Estates, Second Addition to the Town of Winfield, as per plat thereof, recorded in Plat Book 79, page 18, in the Office of the Recorder of Lake County, Indiana

and the rents and profits therefrom to secure the payment, when the same shall become due, of the following indebtedness: A Promissory Note in the principal amount of \$10,000.00, calling for monthly payments in the amount of \$2,000.00 beginning May 31, 1996 and ending on September 30, 1996 with no interest to be applied unless delinquency occurs.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid with twelve percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Dated this 26 day of April

CATHY L. BULLINGTON

STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this Act day of APRIL, 1996, personally appeared CATHY L. BULLINGTON, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

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Notary Public KAREN KANE

Residing in Lake County

My Commission Expires:

This instrument prepared by: Donald R. O'Dell, Attorney at Law

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