



NBD Bank, N.A.
Subordination of Mortgage (Indiana)

WHEREAS, N.B.D. Bank, N.A., whose address is 8585 Broadway, Merrillville, IN 46410 (hereinafter called "Mortgagee"), has an interest in the following described property located in the City Crown Point County of Lake, State of Indiana, described as follows:

See Attached

pursuant to the terms of a certain Mortgage dated October 3, 1995, and recorded on October 17, 1995, at Doc 95062327, in the offices of the Recorder of Lake County Recorder; and

WHEREAS, Charles N. Ivey Sr and Wendy K. Ivey (hereinafter called "Mortgagor"), whose address is 12431 Cedar Lake Rd. Crown Point, IN 46307 has applied to NBD Bank, N.A. (hereinafter called "Lender") for a loan in the amount of \$ 13,800.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property.

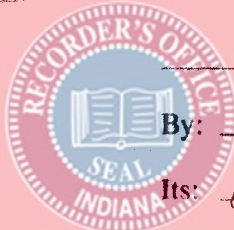
NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

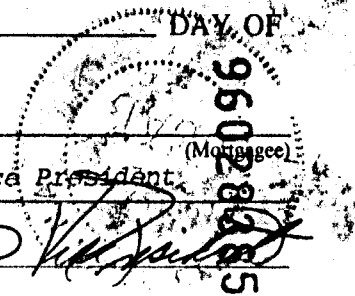
AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 22nd DAY OF April, 1996.



By: C. P. Connors, Vice President
Its: [Signature]



ACKNOWLEDGMENT

STATE OF INDIANA)SS.
COUNTY OF Lake)

The foregoing Subordination was acknowledged before me this 22nd day of April, 1996, by C.P. Connors Vice President of NBD Bank, N.A.

DIANE L. GORDON
NOTARY PUBLIC, Lake County, Indiana
My commission expires August 9, 1996
Resident of Lake County, Indiana

[Signature]
Notary Public, Lake County, Indiana
My Commission Expires:

Instrument drafted by:
C. P. Connors, Vice President

When recorded return to:

Handwritten number: 1384335

Commitment No. CSM 200459

LEGAL DESCRIPTION

Part of the Southeast 1/4 of Section 18, Township 34 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Beginning at the Southeast corner of said Section; thence North, along the East line thereof, 304 feet; thence West parallel to the South line of said Section, 450 feet; thence South, parallel to said East line, 169.66 feet; thence West, parallel to the South line of said Section 391.18 feet; thence deflecting 22 degrees 54 minutes to the right and Northwesterly 140.0 feet to the center line of the Crown Point Cedar-Lake Road; thence Southwesterly, along said center line, to the South line of said Section; thence East, along said South line to the point of beginning.

Document is
NOT OFFICIAL!

END OF SCHEDULE A

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the Lake County Recorder!

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