## SUBORDINATION AGREEMENT

WHEREAS, Martin E, Harper and Margaret Harper, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

LOT 39, NOVO-SELO UNIT NO. 1, AS SHOWN IN PLAT BOOK 46, PAGE 98, IN LAKE COUNTY, INDIANA.

Commonly known as: 1737 Valley Court, Schererville, Indiana 46375

And whereas, on November 11, 1993 Martin E. Harper and Margaret Harper, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB \$\frac{15,000,00}{0.00}\$ as Mortgagee(s), which mortgage was recorded November 16, 1993 as Document No. 93076352.

Whereas said owners executed a mortgage \$\frac{\$54,00.00}{0.00}\$ to Peoples Bank SB as mortgagee, which mortgage was dated April 161996 and Recorded April 25, 1996 as Document No. 96027324 ...

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, does hereby subordinate the aforesaid mortgage (\$15,000.00) lien dated <a href="November 11">November 11</a>, 1993 and recorded on November 16, 1993 as Document 93076352 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB for \$54,000.00 dated <a href="April 16">April 16</a>, 1996 and Recorded April 25, 1966 , 1996 as Document No. 96027324 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said PEOPLES BANK SB has caused this instrument to be s  JOEL GORELICK its CHIEF LENDING OFFICER, and its corporate seal to	
hereunto affixed and attested by PATRICIA J. MRVAN it's	
ASSISTANT SECRETARY this 16 day of APRIL 1996.  Peoples Bank SB	
By. Joel Gorelick - Vice President	
By: Atsicial Dwar PATRICIA J. MRYAN, ASST. SECRETARY	· · · · · · · · · · · · · · · · · · ·
Witness my hand this 16th ay of APRIL, 1996.	
STATE OF INDIANA )  COUNTY OF LAKE	

My Commission Expires: 3-4-97 NOTARY SIGNATURE

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared

Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

, and acknowledged the execution of the foregoing

This Instrument was prepared by: Frank J. Bochnowski, Attorney at Law 9204 Columbia Avenue Munster, Indiana 46321

JOEL GORELICK

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