

Return: 1st Indianapolis office
300 W. Ridge Rd
Gary, Ind 46408
7

Indemnifying Mortgage

THIS INDENTURE WITNESSETH, That Kenneth McGhee
of Lake County, in the State of Indiana
hereby mortgage and warrant to the First Metropolitan Builders of America, Inc
the following described property in the County of Lake
and State of Indiana, to wit:

The North 1/2 of Lot 16 and all of Lot 17 in Block 11 in Addition to Gary Land Company's Eleventh Subdivision, in the City of Gary, as per plat thereof, recorded in Plat Book 19, page 19, in the Office of the Recorder of Lake County, Indiana

Commonly known as: 1044 Harrison Blvd., Gary, In 46402
Key#25-44-317-17

96027353

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Kenneth McGhee

mortgagor to said First Metropolitan Builders of America, Inc. in the sum of \$ 4,507.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said mortgagee or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Kenneth McGhee
has hereunto set his hand and seal this 20th day of April, 19 96.

Kenneth McGhee
Kenneth McGhee

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 20th day of April, 19 96.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

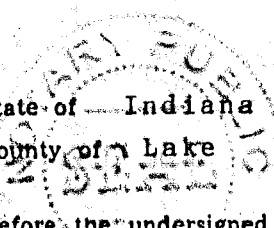
Witness my hand and Notarial Seal.

Kelipa Ortiz
Notary Public

My Commission Expires 11-16-97

This Instrument was prepared by Allan Fefferman

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
96 APR 25 PM 2:49
MARGARETTE CLEVELAND
RECORDER



900
Su
PR# 77722