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REAL ESTATE MORTGAGE

This indenture witnesseth that **SALLY J. ROGERS AND DALE R. SPENCER**

of 1532 Lake Street, Hobart, Indiana

, as MORTGAGOR

Mortgage and warrant to **MICHAEL S. ROGERS**

of 6821 E. 10th Avenue, Lake Station,

Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit:

Lake

County

96025578

Part of Lot 1 in Unit 3 of Barrington Ridge, a Planned Unit Development, in the City of Hobart, as per plat thereof, recorded in Plat book 75 page 63, in the Office of the Recorder of Lake County, Indiana, described as follows: Beginning at the North east corner of said Lot; thence Southwesterly along a circular curve, being the Northerly line of Lake Street, concave Northwest having a radius of 200.00 feet, a central angle of 24 degrees 11 minutes 56 seconds and an arc length of 84.47 feet; thence North 40 degrees 23 minutes 18 seconds West, 105.32 feet; thence North 47 degrees 59 minutes 24 seconds East, 24.61 feet; thence South 76 degrees 11 minutes 54 seconds East 69.15 feet to the point of beginning, commonly known as 1532 Lake Street, Hobart, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD



and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

A certain Promissory Note of even date herewith in the principal sum of Fifteen hundred dollars, with interest at the rate of seven (7%) per cent per annum, payable in equal monthly installments of \$50.00 or more, principal interest included, until fully paid. *\$15,000*

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 7% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

NONE

State of Indiana, LAKE County, ss: Dated this 18th Day of April 1996

Before me, the undersigned, a Notary Public in and for said County and State, this 18th day of April 1996 personally appeared: **SALLY J. ROGERS AND DALE R. SPENCER**

Sally J. Rogers Seal
SALLY J. ROGERS

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Dale R. Spencer Seal
DALE R. SPENCER

My commission expires June 29, 1997

Ervin C. Carstensen Signature

Ervin C. Carstensen Printed Name

Resident of Lake County

This instrument prepared by ERVIN C. CARSTENSEN, I.D. 3141-45 Attorney at Law
503 Main Street., Hobart, Indiana 46342

MAIL TO:

900
SW